

Registered Number: 13958086
England and Wales

Unaudited Financial Statements
for the period ended 31 March 2023
for
NEW ROUTES BIKE PROJECT CIC

THURSDAY



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23/11/2023

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COMPANIES HOUSE

NEW ROUTES BIKE PROJECT CIC
Contents Page
For the period ended 31 March 2023

Company information **3**

Statement of financial position **4**

NEW ROUTES BIKE PROJECT CIC
Company Information
For the period ended 31 March 2023

Directors	J P Brookes S J Potter A J Price E Tucker
Registered Number	13958086
Registered Office	33 Ludgate Hill Birmingham B3 1EH
Accountants	Pointon Young 33 Ludgate Hill Birmingham B3 1EH

NEW ROUTES BIKE PROJECT CIC
Statement of Financial Position
As at 31 March 2023

		2023
	£	£
Current assets	2,800	
Creditors: amount falling due within one year	(1,203)	
Net current assets		1,597
Total assets less current liabilities		1,597
Net assets		1,597
Capital and reserves		1,597

NOTES TO THE ACCOUNTS

General Information

New Routes Bike Project CIC is a private company, limited by guarantee, registered in England and Wales, registration number 13958086, registration address 33 Ludgate Hill, Birmingham, B3 1EH. The trading address of the company is Ledsam Street, Birmingham, B16 8DW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees (including Directors)

Average number of employees during the period was 4.

NEW ROUTES BIKE PROJECT CIC
Statement of Financial Position
As at 31 March 2023

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

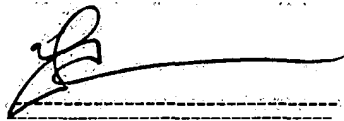
Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 18 October 2023 and were signed on its behalf by:



S J Potter
Director



E Tucker
Director

022349/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

New Routes Bike Project CIC

Company Number

13958086

Year Ending

(31/03/23)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We are based a local drop-in centre where we repair donated bikes and give them out to people in need. A free repair workshop and we go out to community events as Dr Bikes fixing bikes for free and giving children and adults bikes that had been upcycled.

Our objectives are to:

Improve the health of local residents by teaching them to ride bikes, supplying bikes to those who cannot afford them, and repairing and maintaining the bikes for the community.

We also run bike mechanic workshops for children and young people as a way of empowering them to become independent and skilled.

In recent times we have been working with older men and women who struggle with mental health and substance misuse issues, and we train them as volunteer helpers who can help clean up and eventually restore and repair bikes.

Alongside this we have bikes and ride leaders that take people out on weekly mental health bike rides. Our Community is in need of this service and we have really seen a change and its amazing to get more and more people out on hikes and has the living crisis goes on its more and more important we continue what we do.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have not had a consultation

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors' remuneration and fees amounted to £18,738 during the period ended 31 March 2023.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g., Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

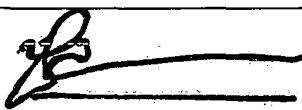
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

18/10/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)