

HAT TRICK (TFP) LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2022

HAT TRICK (TFP) LIMITED

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HAT TRICK (TFP) LIMITED
REGISTERED NUMBER:13955153

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Note	2022 £
Current assets		
Debtors: amounts falling due within one year	4	3,494,118
Cash at bank and in hand		111,965
		<hr/> 3,606,083
Current liabilities		
Creditors: amounts falling due within one year	5	(3,660,260)
		<hr/> (54,177)
Net liabilities		<hr/> <hr/> (54,177)
Capital and reserves		
Called up share capital	6	1
Profit and loss account		(54,178)
		<hr/> (54,177)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 January 2023.

A J Dugdale

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

1. General information

Hat Trick (TFP) Limited is a private limited liability company incorporated in England and Wales with its registered address at 7 Savoy Court, London, WC2R 0EX and trading address at 33 Oval Road, London, NW1 7EA.

The Company was incorporated on 4 March 2022 and commenced trading on the same day.

The principal activity of the company is that of creation of content for broadcast media.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company's forecast and projections, taking account of reasonably possible changes in trading performance and the continued financial support from the parent Company, show that the Company should be able to continue to meet its operating liabilities as they fall due. Therefore the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of their approval of the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue comprises production fees measured at the fair value of the consideration received or receivable, excluding Value Added Tax.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the Period in which they are incurred.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2022

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at the transaction price.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term debtors are measured at the transaction price.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other related parties.

3. Employees

The average monthly number of employees, including directors, during the Period was 3.

4. Debtors

	2022 £
Other debtors	2,410
Prepayments and accrued income	2,391,278
Tax recoverable	1,100,430
	<hr/>
	3,494,118

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2022

5. Creditors: Amounts falling due within one year

	2022 £
Bank loans	3,355,662
Trade creditors	13,657
Amounts owed to group undertakings	236,826
Other creditors	6,806
Accruals and deferred income	47,309
	<u>3,660,260</u>

The bank facilities are secured by a fixed and floating charge against the assets of the company.

6. Share capital

	2022 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<u>1</u>

The 1 Ordinary share of £1 was allotted and fully paid on incorporation to provide initial working capital.

7. Controlling party

The ultimate parent and controlling company is Hat Trick Holdings (2019) Limited, a company registered in England and Wales. Hat Trick Holdings (2019) Limited is the parent company of the largest and smallest group of which Hat Trick (TFP) Limited is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF14 3UZ.

The directors regard J Mulville, a director of the Company, as the ultimate controlling party.

8. Auditors' information

The auditors' report on the financial statements for the Period ended 30 November 2022 was unqualified.

The audit report was signed on 17 January 2023 by Stephen Iseman FCA (Senior Statutory Auditor) on behalf of Sopher + Co LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.