

# Otterllie & Co Limited

Unaudited Filleted Financial Statements  
for the Period from 25 February 2022 to 28 February 2023

# Otterllie & Co Limited

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# **Otterllie & Co Limited**

## **Company Information**

<b>Director</b>	Miss E Llewellyn
<b>Registered office</b>	Hirwaun House Hirwaun Industrial Estate Hirwaun Aberdare Rhondda Cynon Taf CF44 9UL

**Otterllie & Co Limited**  
**(Registration number: 13940877)**  
**Balance Sheet as at 28 February 2023**

	Note	2023 £
<b>Current assets</b>		
Stocks	<u>4</u>	604
Debtors	<u>5</u>	310
Cash at bank and in hand		<u>5,248</u>
		6,162
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(4,792)</u>
<b>Net assets</b>		<u><u>1,370</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	100
Retained earnings		<u>1,270</u>
<b>Shareholders' funds</b>		<u><u>1,370</u></u>

For the financial period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the director on 22 November 2023

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Miss E Llewellyn

Director

# **Otterllie & Co Limited**

## **Notes to the Unaudited Financial Statements for the Period from 25 February 2022 to 28 February 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Hirwaun House  
Hirwaun Industrial Estate  
Hirwaun  
Aberdare  
Rhondda Cynon Taf  
CF44 9UL

These financial statements were authorised for issue by the director on 22 November 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured; and

it is probable that future economic benefits will flow to the entity.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Otterllie & Co Limited

### Notes to the Unaudited Financial Statements for the Period from 25 February 2022 to 28 February 2023

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

#### 4 Stocks

	2023 £
Other inventories	604

#### 5 Debtors

Current	2023 £
Other debtors	310
	310

## Otterllie & Co Limited

### Notes to the Unaudited Financial Statements for the Period from 25 February 2022 to 28 February 2023

#### 6 Creditors

##### Creditors: amounts falling due within one year

	2023 £
<b>Due within one year</b>	
Taxation and social security	298
Accruals and deferred income	600
Other creditors	3,894
	<u>4,792</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2023 No.	£
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.