

Unaudited Financial Statements
for the period
24 February 2022 to 28 February 2023
for
ARLEB VENTURES LIMITED

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for the period 24 February 2022 to 28 February 2023

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ARLEB VENTURES LIMITED

Company Information
for the period 24 February 2022 to 28 February 2023

Director: S Forman

Registered office: Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number: 13938762 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
28 February 2023

	Notes	£	£
Fixed assets			
Investments	4		40
Current assets			
Debtors	5	2,755	
Cash at bank		<u>5,897</u>	
		8,652	
Creditors			
Amounts falling due within one year	6	<u>6,752</u>	
Net current assets			<u>1,900</u>
Total assets less current liabilities			<u>1,940</u>
Capital and reserves			
Called up share capital	7		100
Retained earnings			<u>1,840</u>
Shareholders' funds			<u>1,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2023 and were signed by:

S Forman - Director

1. **Statutory information**

ARLEB Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

The directors consider that there are no such judgements and estimates in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2. Accounting policies - continued**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the period was 2 .

4. Fixed asset investments

	Shares in group undertakings £
Cost	
Additions	40
At 28 February 2023	<u>40</u>
Net book value	
At 28 February 2023	<u>40</u>

5. Debtors: amounts falling due within one year

	£
Other debtors	<u>2,755</u>

6. Creditors: amounts falling due within one year

	£
Taxation and social security	1,182
Other creditors	<u>5,570</u>
	<u>6,752</u>

Notes to the Financial Statements - continued
for the period 24 February 2022 to 28 February 2023

7. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
52	A Ordinary	£1	52
30	B Ordinary	£1	30
9	C Ordinary	£1	9
9	D Ordinary	£1	9
			<u>100</u>

The following shares were issued during the period for cash at par :

52 A Ordinary shares of £1
30 B Ordinary shares of £1
9 C Ordinary shares of £1
9 D Ordinary shares of £1

8. Director's advances, credits and guarantees

Other creditors include £2,280 owed to a director of the company. The loan is interest free and repayable on demand.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
ARLEB Ventures Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ARLEB Ventures Limited for the period ended 28 February 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of ARLEB Ventures Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ARLEB Ventures Limited and state those matters that we have agreed to state to the director of ARLEB Ventures Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ARLEB Ventures Limited and its director for our work or for this report.

It is your duty to ensure that ARLEB Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ARLEB Ventures Limited. You consider that ARLEB Ventures Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of ARLEB Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

19 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.