

Company registration number 13931945 (England and Wales)

**CHAPMORES DRAINAGE SUPPLIES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**CHAPMORES DRAINAGE SUPPLIES LTD**

**CONTENTS**

---

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

---

# CHAPMORES DRAINAGE SUPPLIES LTD

## BALANCE SHEET

*AS AT 28 FEBRUARY 2023*

	Notes	2023 £	£
<b>Fixed assets</b>			
Tangible assets	3		26,620
<b>Current assets</b>			
Stocks		5,590	
Debtors	4	722	
Cash at bank and in hand		3,782	
		10,094	
<b>Creditors: amounts falling due within one year</b>	5	(1,637)	
<b>Net current assets</b>			8,457
<b>Total assets less current liabilities</b>			35,077
<b>Creditors: amounts falling due after more than one year</b>	6		(41,019)
<b>Net liabilities</b>			(5,942)
<b>Capital and reserves</b>			
Called up share capital	7		100
Profit and loss reserves			(6,042)
<b>Total equity</b>			(5,942)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 27 July 2023

W Farrell  
**Director**

**Company Registration No. 13931945**

# CHAPMORES DRAINAGE SUPPLIES LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 28 FEBRUARY 2023**

---

### **1 Accounting policies**

#### **Company information**

Chapmores Drainage Supplies Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 4 Rawmec Business Park, Plumpton Road, Hoddesdon, EN11 0EE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, providing the company will continue to be supported by the director and not call in their loan within the next twelve months. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# CHAPMORES DRAINAGE SUPPLIES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2023

### 1 Accounting policies (Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

#### *Basic financial liabilities*

Basic financial liabilities, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023 Number
Total	-

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 22 February 2022	-
Additions	30,370
At 28 February 2023	30,370
<b>Depreciation and impairment</b>	
At 22 February 2022	-
Depreciation charged in the period	3,750
At 28 February 2023	3,750
<b>Carrying amount</b>	
At 28 February 2023	26,620

## CHAPMORES DRAINAGE SUPPLIES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE PERIOD ENDED 28 FEBRUARY 2023*

<b>4</b>	<b>Debtors</b>		<b>2023</b>
	<b>Amounts falling due within one year:</b>		<b>£</b>
	Trade debtors		722
			<u>722</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>
			<b>£</b>
	Trade creditors		570
	Taxation and social security		67
	Other creditors		1,000
			<u>1,637</u>
			<u>1,637</u>
<b>6</b>	<b>Creditors: amounts falling due after more than one year</b>		<b>2023</b>
			<b>£</b>
	Other creditors		41,019
			<u>41,019</u>
<b>7</b>	<b>Called up share capital</b>		<b>2023</b>
	<b>Ordinary share capital</b>	<b>2023</b>	<b>2023</b>
	<b>Issued and fully paid</b>	<b>Number</b>	<b>£</b>
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.