REGISTERED NUMBER: 13925845 (England and Wales)

UPSPRAY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 18 FEBRUARY 2022 TO 31 MARCH 2023

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE PERIOD 18 FEBRUARY 2022 TO 31 MARCH 2023

UPSPRAY LTD

COMPANY INFORMATION
FOR THE PERIOD 18 FEBRUARY 2022 TO 31 MARCH 2023

DIRECTORS:	M Le-Han J O'Keeffe
REGISTERED OFFICE:	85b Streatham Hill London SW2 4UB
REGISTERED NUMBER:	13925845 (England and Wales)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

BALANCE SHEET
31 MARCH 2023

	Notes	£
FIXED ASSETS		
Tangible assets	4	**17,040**
CURRENT ASSETS		
Debtors	5	**9,160**
CREDITORS		
Amounts falling due within one year	6	**(13,363)**
NET CURRENT LIABILITIES		**(4,203)**
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,837**
CREDITORS		
Amounts falling due after more than one year	7	**(11,362)**
NET ASSETS		**1,475**
CAPITAL AND RESERVES		
Called up share capital		**2**
Retained earnings		**1,473**
SHAREHOLDERS' FUNDS		**1,475**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2023 and were signed on its behalf by:

J O'Keeffe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 18 FEBRUARY 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

Upspray Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
Additions	4,834	18,475	23,309
Disposals	-	(3,500)	(3,500)
At 31 March 2023	4,834	14,975	19,809
DEPRECIATION			
Charge for period	1,209	5,060	6,269
Eliminated on disposal	-	(3,500)	(3,500)
At 31 March 2023	1,209	1,560	2,769
NET BOOK VALUE			
At 31 March 2023	3,625	13,415	17,040

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	14,975
At 31 March 2023	14,975
DEPRECIATION	
Charge for period	1,560
At 31 March 2023	1,560
NET BOOK VALUE	
At 31 March 2023	13,415

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	9,160

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18 FEBRUARY 2022 TO 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	3,397
Other creditors	9,966
	13,363

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	11,362