

Registered number
13918778

AJAJ Property Investments Limited

Filleted Accounts

28 February 2023

AJAJ Property Investments Limited**Registered number:** 13918778**Balance Sheet****as at 28 February 2023**

	Notes	2023
		£
Fixed assets		
Tangible assets	3	637,605
Current assets		
Debtors	4	1,283
Cash at bank and in hand		13,826
		<u>15,109</u>
Creditors: amounts falling due within one year	5	(2,608)
Net current assets		<u>12,501</u>
Total assets less current liabilities		<u>650,106</u>
Creditors: amounts falling due after more than one year	6	(649,395)
Net assets		<u><u>711</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		611
Shareholders' funds		<u><u>711</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jonathan Teidy

Director

Approved by the board on 6 June 2023

AJAJ Property Investments Limited

Notes to the Accounts

for the period from 16 February 2022 to 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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The freehold building is not depreciated because the director's are of the opinion that the current market value of the property exceeds the net book value in the accounts

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees**2023**
Number

Average number of persons employed by the company

1**3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
Additions	636,806	999	637,805
At 28 February 2023	<u>636,806</u>	<u>999</u>	<u>637,805</u>
Depreciation			
Charge for the period	-	200	200
At 28 February 2023	<u>-</u>	<u>200</u>	<u>200</u>
Net book value			
At 28 February 2023	636,806	799	637,605

4 Debtors**2023**
£

Trade debtors	388
Other debtors	895
	<u>1,283</u>

5 Creditors: amounts falling due within one year**2023**
£

Trade creditors	1,608
Other creditors	1,000
	<u>2,608</u>

6 Creditors: amounts falling due after one year**2023**
£

Bank loans	456,137
Other creditors	193,258
	<u>649,395</u>

7 Related party transactions

The figure of £193,258 in other creditors contains £2,260 of Inter:Comp transfer from Chaat Stop limited a company registered in England and Wales which is owned 100% by one of the directors.

8 Other information

AJAJ Property Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

158 Buckingham Palace Road

London

SW1W 9TR

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