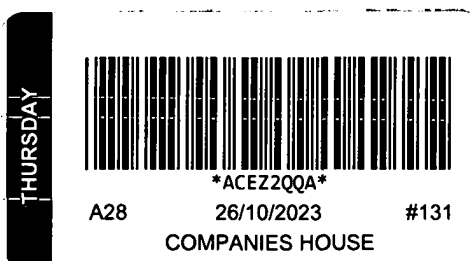


Registered number: 13910937

ADAIR SUPPORT LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023



ADAIR SUPPORT LIMITED
REGISTERED NUMBER: 13910937

BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	2023 £
FIXED ASSETS		
Tangible assets	4	1,626
		<u>1,626</u>
CURRENT ASSETS		
Debtors: amounts falling due within one year	5	9,212
Cash at bank and in hand		3,178
		<u>12,390</u>
Creditors: amounts falling due within one year	6	(104,115)
Net current assets		<u>(91,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(90,099)</u>
Net assets		<u><u>(90,099)</u></u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Profit and loss account		(90,199)
		<u>(90,099)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

ADAIR SUPPORT LIMITED
REGISTERED NUMBER: 13910937

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2023

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Monique J Joseph

M G J Joseph
Director

Date: 16 October 2023

The notes on pages 3 to 5 form part of these financial statements.

ADAIR SUPPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2023

1. GENERAL INFORMATION

Adair Support Limited is a private company limited by shares and incorporated in England and Wales. Its registered office address is Interchange House, 1st Floor 81-85 Station Road, Croydon, Surrey, United Kingdom, CR0 2AJ.

The company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

At the balance sheet date the Company had net liabilities of £90,099. The financial statements have been prepared on a going concern basis as the Company continues to receive support from its directors to ensure that it meets its liabilities as they fall due. Having reviewed forecasted cash flows and sales projections the directors consider the going concern basis to be appropriate.

2.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight line
Computer equipment	-	25% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

ADAIR SUPPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 1.

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
COST OR VALUATION			
Additions	800	997	1,797
At 28 February 2023	800	997	1,797
DEPRECIATION			
Charge for the period on owned assets	67	104	171
At 28 February 2023	67	104	171
NET BOOK VALUE			
At 28 February 2023	733	893	1,626

ADAIR SUPPORT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

5. DEBTORS

	2023 £
Trade debtors	7,542
Called up share capital not paid	100
Prepayments and accrued income	1,570
	<u>9,212</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Bank overdrafts	23,842
Trade creditors	9,738
Other taxation and social security	166
Other creditors	68,421
Accruals and deferred income	1,948
	<u>104,115</u>

7. SHARE CAPITAL

	2023 £
ALLOTTED, CALLED UP AND PARTLY PAID	
100 Ordinary shares of £1.00 each	<u>100</u>

During the year, 100 Ordinary £1 shares were issued for par and remain unpaid.