

**Company registration number: 13909547**

**The Elms Brough Limited**

**Unaudited filleted financial statements**

**31 March 2023**

# **The Elms Brough Limited**

## **Contents**

Directors and other information

Statement of financial position

Notes to the financial statements

## **The Elms Brough Limited**

### **Directors and other information**

#### **Directors**

A Gilbert  
J E Gilbert

#### **Company number**

13909547

#### **Registered office**

56 Lidgett Lane  
Garforth  
Leeds  
LS25 1LL

#### **Accountants**

Howard Matthews Partnership  
56 Lidgett Lane  
Garforth  
Leeds  
LS25 1LL

**Bankers**

Virgin Money  
154-158 Kensington High St  
London  
W8 7RL

# The Elms Brough Limited

## Statement of financial position

31 March 2023

|   | Note | 2023<br>£  | £            |
|---|------|------------|--------------|
| <b>Fixed assets</b>                                   |      |            |              |
| Tangible assets                                       | 5    | 282,518    |              |
|   |      | <hr/>      | 282,518      |
| <b>Current assets</b>                                 |      |            |              |
| Debtors   | 6    | 263,827    |              |
| Cash at bank and in hand                              |      | 1,418      |              |
|   |      | <hr/>      | 265,245      |
| <b>Creditors: amounts falling due within one year</b> | 7    | ( 492,331) |              |
|   |      | <hr/>      |              |
| <b>Net current liabilities</b>                        |      |            | ( 227,086)   |
| <b>Total assets less current liabilities</b>          |      |            | <hr/> 55,432 |
| <b>Net assets</b>                                     |      |            | <hr/> 55,432 |
| <b>Capital and reserves</b>                           |      |            | <hr/>        |
| Called up share capital                               |      |            | 10           |
| Profit and loss account                               |      |            | 55,422       |
|   |      |            | <hr/>        |
| <b>Shareholders funds</b>                             |      |            | 55,432       |
|   |      |            | <hr/>        |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2023 , and are signed on behalf of the board by:

A Gilbert

Director

Company registration number: 13909547

# **The Elms Brough Limited**

## **Notes to the financial statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lidgett Lane, 56 Lidgett Lane, Garforth, Leeds, LS25 1LL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for sale of property and rental income.

Revenue from the sale of property is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Tangible assets

tangible assets are initially recorded at cost, and revalued on an annual basis by the directors. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2

## 5. Tangible assets

|                                   | Freehold<br>property<br>£ | Total<br>£     |
|-----------------------------------|---------------------------|----------------|
| <b>Cost</b>                       |                           |                |
| At 1 April 2022                   | -                         | -              |
| Additions                         | 282,518                   | 282,518        |
| <b>At 31 March 2023</b>           | <b>282,518</b>            | <b>282,518</b> |
| <b>Depreciation</b>               |                           |                |
| At 1 April 2022 and 31 March 2023 | -                         | -              |
| <b>Carrying amount</b>            |                           |                |
| <b>At 31 March 2023</b>           | <b>282,518</b>            | <b>282,518</b> |



## 6. Debtors

|   | <b>2023</b>    |
|---|----------------|
|   | <b>£</b>       |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 10             |
| Other debtors   | 263,817        |
|   | <u>263,827</u> |

## 7. Creditors: amounts falling due within one year

|   | <b>2023</b>    |
|---|----------------|
|   | <b>£</b>       |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 27,300         |
| Corporation tax   | 19,357         |
| Other creditors   | 445,674        |
|   | <u>492,331</u> |

## 8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

**2023**

|             | Balance<br>brought<br>forward | Advances<br>/(credits) to<br>the directors | Amounts<br>repaid | Balance<br>o/standing |
|-------------|-------------------------------|--|-------------------|-----------------------|
|             | <b>£</b>                      | <b>£</b>                                   | <b>£</b>          | <b>£</b>              |
| A Gilbert   | -                             | ( 200,089)                                 | 115               | ( 199,974)            |
| J E Gilbert | -                             | ( 147,536)                                 | 85                | ( 147,451)            |
|             | <u>-</u>                      | <u>( 347,625)</u>                          | <u>200</u>        | <u>( 347,425)</u>     |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.