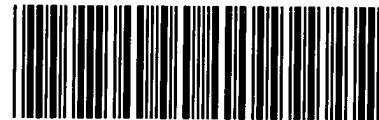


Registered number: 13906775

PRIORY CC112 LIMITED
UNAUDITED
FINANCIAL STATEMENTS
PERIOD ENDED 28 FEBRUARY 2023

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COMPANIES HOUSE

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

PRIORY CC112 LIMITED
REGISTERED NUMBER: 13906775

BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	2023 £
Fixed assets		
Tangible assets	4	3,763
		<u>3,763</u>
Current assets		
Debtors	5	41,674,539
Cash at bank and in hand		429,222
		<u>42,103,761</u>
Creditors: amounts falling due within one year	6	(44,049,212)
Net current (liabilities)/assets		<u>(1,945,451)</u>
Total assets less current liabilities		<u>(1,941,688)</u>
Net (liabilities)/assets		<u><u>(1,941,688)</u></u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		(1,941,689)
		<u><u>(1,941,688)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7/2/24



M S Johal
Director

The notes on pages 3 to 6 form part of these financial statements.

PRIORY CC112 LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Comprehensive income for the period			
Loss for the period	-	(1,941,689)	(1,941,689)
Total comprehensive income for the period	-	(1,941,689)	(1,941,689)
Contributions by and distributions to owners			
Shares issued during the period	1	-	1
Total transactions with owners	1	-	1
At 28 February 2023	1	(1,941,689)	(1,941,688)

The notes on pages 3 to 6 form part of these financial statements.

PRIORY CC112 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2023

1. General information

Priory CC112 Limited, company registration number 13906775, is a company limited by shares incorporated in England and Wales.

The registered office is The Priory Stomp Road, Burnham, Slough, England, SL1 7LW.

The principal activity is that of a management company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

2. Accounting policies (continued)

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year),

PRIORY CC112 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2023

2. Accounting policies (continued)

2.7 Financial instruments (continued)

including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. Employees

The average monthly number of employees, including directors, during the period was 14.

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	4,108
At 28 February 2023	4,108
Depreciation	
Charge for the period on owned assets	345
At 28 February 2023	345
Net book value	
At 28 February 2023	3,763

PRIORY CC112 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2023**

5. Debtors

	2023 £
Amounts owed by connected companies	41,598,564
Other debtors	75,975
	<u>41,674,539</u>

Other debtors includes amounts owed by a director £37,000. This amount is interest free and was repaid within nine months of the year end.

6. Creditors: Amounts falling due within one year

	2023 £
Trade creditors	25,809
Amounts owed to connected companies	43,974,910
Other taxation and social security	48,493
	<u>44,049,212</u>

7. Share capital

	2023 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<u>1</u>

8. Directors loan

The following advances and credits to a director subsisted during the year ending 28 February 2023

	2023 £
Balance C/F	-
Amounts Advanced	131,000
Amounts Repaid	(94,000)
Balance C/F	<u>37,000</u>