

Andrew Exelby Estate Agents Ltd

Unaudited Filleted Financial Statements
for the Period from 9 February 2022 to 28 February 2023

Julia Evans Accountants Ltd
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Andrew Exelby Estate Agents Ltd

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Andrew Exelby Estate Agents Ltd

Company Information

Director	Mr Andrew Exelby
Registered office	Bank House Bank Square St Just Penzance Cornwall TR19 7HH
Accountants	Julia Evans Accountants Ltd Waterside House Falmouth Road Penryn Cornwall TR10 8BE

Andrew Exelby Estate Agents Ltd
(Registration number: 13904207)
Balance Sheet as at 28 February 2023

	Note	2023 £
Fixed assets		
Tangible assets	<u>4</u>	1,833
Current assets		
Debtors	<u>5</u>	1,467
Cash at bank and in hand		<u>13,542</u>
		15,009
Creditors: Amounts falling due within one year	<u>6</u>	<u>(6,333)</u>
Net current assets		<u>8,676</u>
Total assets less current liabilities		10,509
Provisions for liabilities		<u>(348)</u>
Net assets		<u><u>10,161</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Retained earnings		<u>10,160</u>
Shareholders' funds		<u><u>10,161</u></u>

For the financial period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 8 November 2023

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Mr Andrew Exelby
Director

Andrew Exelby Estate Agents Ltd

Notes to the Unaudited Financial Statements for the Period from 9 February 2022 to 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Bank House
Bank Square
St Just
Penzance
Cornwall
TR19 7HH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Andrew Exelby Estate Agents Ltd

Notes to the Unaudited Financial Statements for the Period from 9 February 2022 to 28 February 2023

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance
Furniture and fittings	25% reducing balance

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0.

Andrew Exelby Estate Agents Ltd

Notes to the Unaudited Financial Statements for the Period from 9 February 2022 to 28 February 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,378	2,378
At 28 February 2023	2,378	2,378
Depreciation		
Charge for the period	545	545
At 28 February 2023	545	545
Carrying amount		
At 28 February 2023	1,833	1,833

5 Debtors

	2023 £
Current	
Prepayments	1,467

6 Creditors

Creditors: amounts falling due within one year

	2023 £
Due within one year	
Trade creditors	1,470
Taxation and social security	3,566
Accruals and deferred income	1,200
Other creditors	97
	6,333

7 Share capital

Allotted, called up and fully paid shares

	2023 No.	£
Ordinary share of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.