

**UZO ROYALTIES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 9 FEBRUARY 2022 TO 28 FEBRUARY 2023**

**UZO ROYALTIES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**UZO ROYALTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 9 FEBRUARY 2022 TO 28 FEBRUARY 2023**

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<b>Director</b>	Jerome Uzoziri
<b>Company Number</b>	13903081 (England and Wales)
<b>Registered Office</b>	105 COLLEGE PLACE LONDON NW1 0DR ENGLAND
<b>Accountants</b>	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

**UZO ROYALTIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2023**

	Notes	2023 £
<b>Fixed assets</b>		
Intangible assets	4	1,556,043
Tangible assets	5	1,600
		<u>1,557,643</u>
<b>Current assets</b>		
Cash at bank and in hand		2,145
<b>Creditors: amounts falling due within one year</b>	6	(539)
<b>Net current assets</b>		<u>1,606</u>
<b>Total assets less current liabilities</b>		1,559,249
<b>Creditors: amounts falling due after more than one year</b>	7	(1,564,910)
<b>Net liabilities</b>		<u>(5,661)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(5,662)
<b>Shareholders' funds</b>		<u>(5,661)</u>

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2023 and were signed on its behalf by

Jerome Uzoziri  
Director

Company Registration No. 13903081

**UZO ROYALTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 9 FEBRUARY 2022 TO 28 FEBRUARY 2023**

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**1 Statutory information**

Uzo Royalties Limited is a private company, limited by shares, registered in England and Wales, registration number 13903081. The registered office is 105 COLLEGE PLACE, LONDON, NW1 0DR, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Going concern***

The director has considered the effect of future events on the company and has determined that they do not create a material uncertainty that casts significant doubt upon the company's ability to continue as a going concern. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

**UZO ROYALTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 9 FEBRUARY 2022 TO 28 FEBRUARY 2023**

<b>4 Intangible fixed assets</b>	<b>Other £</b>
<b>Cost</b>	
At 9 February 2022	-
Additions	1,728,937
At 28 February 2023	1,728,937
<b>Amortisation</b>	
At 9 February 2022	-
Charge for the period	172,894
At 28 February 2023	172,894
<b>Net book value</b>	
At 28 February 2023	1,556,043
<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 9 February 2022	-
Additions	2,000
At 28 February 2023	2,000
<b>Depreciation</b>	
Charge for the period	400
At 28 February 2023	400
<b>Net book value</b>	
At 28 February 2023	1,600
<b>6 Creditors: amounts falling due within one year</b>	<b>2023 £</b>
Accruals	539
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023 £</b>
Loans from directors	1,564,910
<b>8 Average number of employees</b>	
During the period the average number of employees was 1.	

