

SRT PROPERTY HOLDINGS LTD

Unaudited Filleted Financial Statements
for the Period from 4 February 2022 to 28 February 2023

WLB Accountancy Ltd trading as AIMS Accountants for Business
20 Belgrave Road
Great Boughton
Chester
Cheshire
CH3 5SB

SRT PROPERTY HOLDINGS LTD

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SRT PROPERTY HOLDINGS LTD

Company Information

Director Mr Tex Rickard

Company secretary Mr Tex Rickard

Registered office 17 Knightsbridge Court
Chester
CH1 1QG

Accountants WLB Accountancy Ltd trading as AIMS Accountants for Business
20 Belgrave Road
Great Boughton
Chester
Cheshire
CH3 5SB

SRT PROPERTY HOLDINGS LTD
(Registration number: 13893853)
Balance Sheet as at 28 February 2023

	Note	2023 £
Fixed assets		
Tangible assets	<u>4</u>	345,408
Current assets		
Cash at bank and in hand		224,987
Creditors: Amounts falling due within one year	<u>5</u>	<u>(229,993)</u>
Net current liabilities		<u>(5,006)</u>
Net assets		<u><u>340,402</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	3
Retained earnings		<u>340,399</u>
Shareholders' funds		<u><u>340,402</u></u>

For the financial period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 20 October 2023

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Mr Tex Rickard

Company secretary and director

SRT PROPERTY HOLDINGS LTD

Notes to the Unaudited Financial Statements for the Period from 4 February 2022 to 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
17 Knightsbridge Court
Chester
CH1 1QG
England

These financial statements were authorised for issue by the director on 20 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

SRT PROPERTY HOLDINGS LTD

Notes to the Unaudited Financial Statements for the Period from 4 February 2022 to 28 February 2023

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

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Notes to the Unaudited Financial Statements for the Period from 4 February 2022 to 28 February 2023

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
Revaluations	340,000	340,000
Additions	5,408	5,408
	<hr/>	<hr/>
At 28 February 2023	345,408	345,408
	<hr/>	<hr/>
Depreciation		
Carrying amount		
At 28 February 2023	345,408	345,408
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Included within the net book value of land and buildings above is £345,408 in respect of freehold land and buildings.

5 Creditors

Creditors: amounts falling due within one year

	2023 £
Due within one year	
Taxation and social security	94
Accruals and deferred income	720
Other creditors	229,179
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	229,993
	<hr/>

6 Share capital

Allotted, called up and fully paid shares

	2023 No.	£
Ordinary Share Capital of £1 each	3	3
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.