

Company Registration No. 13892303 (England and Wales)

CSE39 LIMITED
AMENDED ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022
PAGES FOR FILING WITH REGISTRAR

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CSE39 LIMITED

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CSE39 LIMITED

Company Registration No. 13892303

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£
Current assets			
Debtors	3	100	
Creditors: amounts falling due within one year	4	(50,000)	
Net current liabilities			(49,900)
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			(50,000)
Total equity			(49,900)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24/09/23 and are signed on its behalf by:


J Kilduff
Director

CSE39 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

CSE39 Limited is a private company limited by shares incorporated in England and Wales. The registered office is 8 Devonshire Square, London, EC2M 4PL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

During the year the company has made a loss of £50,000 and has net current liabilities of £49,900. Included in creditors are amounts due to fellow subsidiary company, Clearstone Services Limited of £50,000. The parent company has confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

A fellow subsidiary company, is managing live projects and associated costs for CSE39 Limited. These costs along with related management services are recharged to CSE39 Limited from the fellow subsidiary once pre-determined stages are met. The final stage is met once a viable grid connection offer is made and accepted. The company is therefore considered to be preparing to trade.

1.3 Reporting period

The accounts represent the period 3 February 2022 to 31 March 2023 which is the date of incorporation until the chosen financial year end date.

1.4 Financial instruments

Basic financial assets

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Basic financial liabilities

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CSE39 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2022 Number
Total	-

3 Debtors

	2022 £
Amounts falling due within one year:	
Other debtors	100

4 Creditors: amounts falling due within one year

	2022 £
Amounts owed to group undertakings	50,000
	50,000

5 Called up share capital

	2022 Number	2022 £
Ordinary share capital Issued and fully paid		
Ordinary shares of £1 each	100	100

6 Controlling party

The company is under control of Clearstone Energy Limited which is the parent company.

7 Amended accounts

The revised accounts replace the original accounts for the period ended 30 September 2022.

The revised accounts are now the statutory accounts for the period ended 30 September 2022.

The revised accounts have been prepared as at the date of the original accounts, and not as the date of the revision and accordingly do not deal with events between those dates.

The revised accounts now include additional costs omitted from the original accounts.