

**BUTLER PRECISION ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 JANUARY 2022 TO 31 JANUARY 2023**

Butler Precision Engineering Ltd
Unaudited Financial Statements
For the Period 16 January 2022 to 31 January 2023

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Butler Precision Engineering Ltd
Balance Sheet
As At 31 January 2023

Registered number: 13851246

		31 January 2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		200,239
			<u>200,239</u>
CURRENT ASSETS			
Debtors	5	4,306	
Cash at bank and in hand		<u>6,184</u>	
		10,490	
Creditors: Amounts Falling Due Within One Year	6	<u>(178,148)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(167,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,581</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(121,296)</u>
NET LIABILITIES			<u>(88,715)</u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and Loss Account			<u>(88,716)</u>
SHAREHOLDERS' FUNDS			<u>(88,715)</u>

Butler Precision Engineering Ltd
Balance Sheet (continued)
As At 31 January 2023

For the period ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Butler

Director

11/08/2023

The notes on pages 3 to 5 form part of these financial statements.

Butler Precision Engineering Ltd
Notes to the Financial Statements
For the Period 16 January 2022 to 31 January 2023

1. General Information

Butler Precision Engineering Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13851246 . The registered office is 150 Trinity Road, Stourbridge , DY8 4LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

Butler Precision Engineering Ltd
Notes to the Financial Statements (continued)
For the Period 16 January 2022 to 31 January 2023

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 16 January 2022	-	-	-
Additions	233,823	1,987	235,810
As at 31 January 2023	233,823	1,987	235,810
Depreciation			
As at 16 January 2022	-	-	-
Provided during the period	35,074	497	35,571
As at 31 January 2023	35,074	497	35,571
Net Book Value			
As at 31 January 2023	198,749	1,490	200,239
As at 16 January 2022	-	-	-

5. Debtors

	31 January 2023
	£
Due within one year	
Trade debtors	3,792
VAT	514
	4,306

6. Creditors: Amounts Falling Due Within One Year

	31 January 2023
	£
Net obligations under finance leases	38,304
Trade creditors	53,720
Other taxes and social security	131
Director's loan account	85,993
	178,148

7. Creditors: Amounts Falling Due After More Than One Year

	31 January 2023
	£
Net obligations under finance leases	121,296
	121,296

Butler Precision Engineering Ltd
Notes to the Financial Statements (continued)
For the Period 16 January 2022 to 31 January 2023

8. Obligations Under Finance Leases

	31 January 2023
	£
The future minimum finance lease payments are as follows:	
Not later than one year	38,304
Later than one year and not later than five years	121,296
	<u>159,600</u>
	<u>159,600</u>

9. Share Capital

	31 January 2023
	£
Allotted, Called up and fully paid	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.