

**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**UNAUDITED ACCOUNTS**  
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**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Director</b>	Philip Vaughan
<b>Company Number</b>	13840324 (England and Wales)
<b>Registered Office</b>	Coed ar Graig House Newton Porthcawl CF36 5SS
<b>Accountants</b>	Evans Entwistle Villa House 7 Herbert Terrace Penarth Vale of Glamorgan CF64 2AH

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
VAUGHAN HOLDINGS (PORTHCAWL) LTD  
FOR THE YEAR ENDED 31 MAY 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vaughan Holdings (Porthcawl) Ltd for the year ended 31 May 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle  
Member in Practice

Villa House  
7 Herbert Terrace  
Penarth  
Vale of Glamorgan  
CF64 2AH

12 June 2023

**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	599,517	599,517
Investments	<u>5</u>	9,942	9,942
		<u>609,459</u>	<u>609,459</u>
<b>Current assets</b>			
Debtors	<u>6</u>	18,191	-
Cash at bank and in hand		16,718	-
		<u>34,909</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(600)	(480)
<b>Net current assets/(liabilities)</b>		<u>34,309</u>	<u>(480)</u>
<b>Net assets</b>		<u>643,768</u>	<u>608,979</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		643,766	608,977
<b>Shareholders' funds</b>		<u>643,768</u>	<u>608,979</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 June 2023 and were signed on its behalf by

Philip Vaughan  
Director

Company Registration No. 13840324

**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

Vaughan Holdings (Porthcawl) Ltd is a private company, limited by shares, registered in England and Wales, registration number 13840324. The registered office is Coed ar Graig House, Newton, Porthcawl, CF36 5SS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investments***

Investments in shares are included at fair value.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**4 Investment property**

	<b>2023</b>
	<b>£</b>
Fair value at 1 June 2022	599,517
At 31 May 2023	599,517

The property is included in the accounts based on the directors opinion of the current market value.

**5 Investments**

	<b>Other investments</b>
	<b>£</b>
Valuation at 1 June 2022	9,942
Valuation at 31 May 2023	9,942

Investments represents the share capital held the subsidiaries.

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	18,191	-

**VAUGHAN HOLDINGS (PORTHCAWL) LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	600	480
	<u>          </u>	<u>          </u>

<b>8 Share capital</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

**9 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

