

# **BRECHFA COUNTRY HOUSE HOTEL LTD**

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 10 JANUARY 2022 TO 31 MAY 2023**

# **BRECHFA COUNTRY HOUSE HOTEL LTD**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>11</u>

# **BRECHFA COUNTRY HOUSE HOTEL LTD**

## **Company Information**

<b>Directors</b>	Mr DW Hart Ms GAK Brown
<b>Registered office</b>	Ty Mawr Country House Hotel Brechfa Carmarthen Carmarthenshire SA32 7RA
<b>Accountants</b>	Wynne & Co Chartered Accountants Forestry House Brewery Road Carmarthen Carmarthenshire SA31 1TF

**BRECHFA COUNTRY HOUSE HOTEL LTD****(Registration number: 13836602)****Balance Sheet as at 31 May 2023**

	<b>Note</b>	<b>31 May 2023 £</b>
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	9,000
Tangible assets	<u>5</u>	10,918
		<u>19,918</u>
<b>Current assets</b>		
Stocks	<u>6</u>	4,838
Debtors	<u>7</u>	6,621
Cash at bank and in hand		23,577
		<u>35,036</u>
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(41,652)</u>
<b>Net current liabilities</b>		<u>(6,616)</u>
<b>Net assets</b>		<u>13,302</u>
<b>Capital and reserves</b>		
Called up share capital	<u>9</u>	2
Retained earnings		13,300
Shareholders' funds		<u>13,302</u>

For the financial period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

**BRECHFA COUNTRY HOUSE HOTEL LTD**

**(Registration number: 13836602)**

**Balance Sheet as at 31 May 2023**

Approved and authorised by the Board on 28 September 2023 and signed on its behalf by:

.....

Ms GAK Brown

Director

# **BRECHFA COUNTRY HOUSE HOTEL LTD**

## **Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ty Mawr  
Country House Hotel  
Brechfa  
Carmarthen  
Carmarthenshire  
SA32 7RA  
United Kingdom

These financial statements were authorised for issue by the Board on 28 September 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **BRECHFA COUNTRY HOUSE HOTEL LTD**

### **Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **BRECHFA COUNTRY HOUSE HOTEL LTD**

### **Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



## **BRECHFA COUNTRY HOUSE HOTEL LTD**

### **Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 10.

# BRECHFA COUNTRY HOUSE HOTEL LTD

## Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
Additions acquired separately	10,000	10,000
At 31 May 2023	10,000	10,000
<b>Amortisation</b>		
Amortisation charge	1,000	1,000
At 31 May 2023	1,000	1,000
<b>Carrying amount</b>		
At 31 May 2023	9,000	9,000

### 5 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
Additions	691	12,183	12,874
At 31 May 2023	691	12,183	12,874
<b>Depreciation</b>			
Charge for the period	192	1,764	1,956
At 31 May 2023	192	1,764	1,956
<b>Carrying amount</b>			
At 31 May 2023	499	10,419	10,918

### 6 Stocks

	<b>31 May 2023 £</b>
Other inventories	4,838

**BRECHFA COUNTRY HOUSE HOTEL LTD**

**Notes to the Unaudited Financial Statements  
for the Period from 10 January 2022 to 31 May 2023**

**7 Debtors**

	<b>31 May 2023 £</b>
<b>Current</b>	
Trade debtors	469
Prepayments	73
Other debtors	6,079
	<hr/>
	<b>6,621</b>
	<hr/> <hr/>

# BRECHFA COUNTRY HOUSE HOTEL LTD

## Notes to the Unaudited Financial Statements for the Period from 10 January 2022 to 31 May 2023

### 8 Creditors

Creditors: amounts falling due within one year

	31 May 2023 £
<b>Due within one year</b>	
Trade creditors	6,896
Taxation and social security	10,412
Accruals and deferred income	2,162
Other creditors	22,182
	<u>41,652</u>

### 9 Share capital

Allotted, called up and fully paid shares

	31 May 2023 No.	£
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 10 Dividends

Interim dividends paid

	31 May 2023 £
Interim dividend of £2,000.00 per each Ordinary shares	4,000
	<u>4,000</u>

### 11 Related party transactions

Directors' remuneration

The directors' remuneration for the period was as follows:

**BRECHFA COUNTRY HOUSE HOTEL LTD**

**Notes to the Unaudited Financial Statements  
for the Period from 10 January 2022 to 31 May 2023**

	<b>2023</b>
	<b>£</b>
Remuneration	<u>3,034</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.