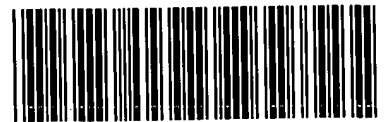


Company registration number: 13810719

S & S Penpol Ltd
Trading as S & S penpol Ltd
Unaudited financial statements
31 January 2023

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COMPANIES HOUSE

S & S Penpol Ltd

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S & S Penpol Ltd

Directors and other information

Directors	Mr Paul Stephens
Company number	13810719
Registered office	The City Foundry 10 Princes Street Truro Cornwall Tr1 2ES
Business address	The City Foundry 10 Princes Street Truro Cornwall TR1 2ES
Accountant	C Micklewright & Co High Sheriff's House Trenowth Truro Cornwall TR2 4EH

S & S Penpol Ltd

**Directors report
Year ended 31 January 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2023.

Directors

The directors who served the company during the year were as follows:

Mr Paul Stephens

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 October 2023 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Stephens', written in a cursive style.

Mr Paul Stephens
Director

S & S Penpol Ltd

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of S & S Penpol Ltd
Year ended 31 January 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of S & S Penpol Ltd for the year ended 31 January 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



C Micklewright & Co
FCA

High Sheriff's House
Trenowth
Truro
Cornwall
TR2 4EH

10 October 2023

S & S Penpol Ltd

**Statement of comprehensive income
Year ended 31 January 2023**

	Note	2023 £
Turnover		-
Change in stocks of finished goods and in work in progress		102,806
Other external charges		(102,806)
Other operating expenses		(2,241)
Operating loss		(2,241)
Loss before taxation		(2,241)
Tax on loss		-
Loss for the financial year and total comprehensive income		(2,241)

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

S & S Penpol Ltd

**Statement of financial position
31 January 2023**

	Note	2023 £	£
Current assets			
Stocks		1,564,500	
Debtors	4	212,603	
Cash at bank and in hand		3	
		<u>1,777,106</u>	
Creditors: amounts falling due within one year	5	<u>(637,047)</u>	
Net current assets			1,140,059
Total assets less current liabilities			<u>1,140,059</u>
Creditors: amounts falling due after more than one year	6	<u>(1,141,550)</u>	
Net liabilities			<u><u>(1,491)</u></u>
Capital and reserves			
Called up share capital			750
Profit and loss account			<u>(2,241)</u>
Shareholder deficit			<u><u>(1,491)</u></u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 9 form part of these financial statements.

S & S Penpol Ltd

Statement of financial position (continued)
31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 10 October 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'PS' followed by a wavy line.

Mr Paul Stephens
Director

Company registration number: 13810719

The notes on pages 8 to 9 form part of these financial statements.

S & S Penpol Ltd

**Statement of changes in equity
Year ended 31 January 2023**

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2022	-	-	-
Loss for the year	<u> </u>	<u>(2,241)</u>	<u>(2,241)</u>
Total comprehensive income for the year	-	(2,241)	(2,241)
Issue of shares	<u>750</u>	<u> </u>	<u>750</u>
Total investments by and distributions to owners	750	-	750
At 31 January 2023	<u><u>750</u></u>	<u><u>(2,241)</u></u>	<u><u>(1,491)</u></u>

S & S Penpol Ltd

Notes to the financial statements Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is S & S Penpol Ltd, The City Foundry, 10 Princes Street, Truro, Cornwall, Tr1 2ES.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Debtors

	2023
	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	100,000
Other debtors	112,603
	<u>212,603</u>

S & S Penpol Ltd

Notes to the financial statements (continued)
Year ended 31 January 2023

5. Creditors: amounts falling due within one year

	2023
	£
Trade creditors	1,463
Amounts owed to group undertakings and undertakings in which the company has a participating interest	316,334
Other creditors	319,250
	<u>637,047</u>

6. Creditors: amounts falling due after more than one year

	2023
	£
Other creditors	1,141,550
	<u>1,141,550</u>

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023			
		Balance brought forward	Amounts repaid	Balance o/standing
		£	£	£
Mr Paul Stephens		-	(319,250)	(319,250)
		<u>-</u>	<u>(319,250)</u>	<u>(319,250)</u>