

**MANTRA CAFE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

MANTRA CAFE LTD
UNAUDITED ACCOUNTS
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MANTRA CAFE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Suren Thapa Bishal Gurung
Company Number	13802315 (England and Wales)
Registered Office	1 UNION STREET ALDERSHOT HAMPSHIRE GU11 1EG ENGLAND
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

MANTRA CAFE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £
Fixed assets		
Intangible assets	4	9,000
Tangible assets	5	20,000
		<u>29,000</u>
Current assets		
Inventories		1,950
Cash at bank and in hand		767
		<u>2,717</u>
Creditors: amounts falling due within one year	6	(39,074)
Net current liabilities		<u>(36,357)</u>
Net liabilities		<u>(7,357)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(7,457)
Shareholders' funds		<u>(7,357)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2023 and were signed on its behalf by

Suren Thapa
Director

Company Registration No. 13802315

MANTRA CAFE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

MANTRA CAFE LTD is a private company, limited by shares, registered in England and Wales, registration number 13802315. The registered office is 1 UNION STREET, ALDERSHOT, HAMPSHIRE, GU11 1EG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

MANTRA CAFE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2022

-

Additions

10,000

At 31 December 2022

10,000

Amortisation

At 1 January 2022

-

Charge for the year

1,000

At 31 December 2022

1,000

Net book value

At 31 December 2022

9,000

5 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At cost

At 1 January 2022

-

Additions

25,000

At 31 December 2022

25,000

Depreciation

Charge for the year

5,000

At 31 December 2022

5,000

Net book value

At 31 December 2022

20,000

6 Creditors: amounts falling due within one year

2022
£

Other creditors

152

Loans from directors

38,322

Accruals

600

39,074

7 Transactions with related parties

The director loan includes credit balance of £38,322 on which no interest has been charged to the company. The condition of the loan is to repay within 12 months of the borrowing. There is no security held by the director against the loan.

8 Average number of employees

During the year the average number of employees was 1.

