

Company registration number 13790153 (England and Wales)

ASHBROOK EQUITIES LTD
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

ASHBROOK EQUITIES LTD

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ASHBROOK EQUITIES LTD**BALANCE SHEET****AS AT 31 DECEMBER 2022**

		2022	
	Notes	£	£
Fixed assets			
Intangible assets	3		720
Tangible assets	4		567
			<u>1,287</u>
Current assets			
Debtors	5	114,042	
Cash at bank and in hand		5,238	
		<u>119,280</u>	
Creditors: amounts falling due within one year	6	(41,009)	
		<u></u>	
Net current assets			78,271
			<u></u>
Total assets less current liabilities			79,558
			<u></u>
Provisions for liabilities			(142)
			<u></u>
Net assets			79,416
			<u><u></u></u>
Capital and reserves			
Called up share capital	7		2
Profit and loss reserves			79,414
			<u></u>
Total equity			79,416
			<u><u></u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ASHBROOK EQUITIES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 5 September 2023 and are signed on its behalf by:

Mr P Shepherd
Director

Company Registration No. 13790153

ASHBROOK EQUITIES LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2022**

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 8 December 2021		-	-	-
Period ended 31 December 2022:				
Profit and total comprehensive income for the period		-	119,414	119,414
Issue of share capital	7	2	-	2
Dividends		-	(40,000)	(40,000)
Balance at 31 December 2022		<u>2</u>	<u>79,414</u>	<u>79,416</u>

ASHBROOK EQUITIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Ashbrook Equities Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Ashbrook House, Ashwell, Caeleon, Newport, NP18 1JH.

1.1 Reporting period

These financial statements are the first since incorporation and cover a period of approximately 13 months.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% Straight line
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ASHBROOK EQUITIES LTD

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022**

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
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1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

ASHBROOK EQUITIES LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022****1 Accounting policies (Continued)****1.9 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022 Number
Total	2
	<u> </u>

3 Intangible fixed assets

	Website £
Cost	
At 8 December 2021	-
Additions	800
	<u> </u>
At 31 December 2022	800
	<u> </u>
Amortisation and impairment	
At 8 December 2021	-
Amortisation charged for the period	80
	<u> </u>
At 31 December 2022	80
	<u> </u>
Carrying amount	
At 31 December 2022	720
	<u> </u>

ASHBROOK EQUITIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022

4	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 8 December 2021		-
	Additions		623
			<u>623</u>
	At 31 December 2022		<u>623</u>
	Depreciation and impairment		
	At 8 December 2021		-
	Depreciation charged in the period		56
			<u>56</u>
	At 31 December 2022		<u>56</u>
	Carrying amount		
	At 31 December 2022		<u>567</u>
5	Debtors		2022 £
	Amounts falling due within one year:		
	Trade debtors		5,521
	Other debtors		108,521
			<u>114,042</u>
6	Creditors: amounts falling due within one year		2022 £
	Corporation tax		28,327
	Other taxation and social security		11,432
	Other creditors		1,250
			<u>41,009</u>
7	Called up share capital		
		2022 Number	2022 £
	Ordinary share capital		
	Issued and fully paid		
	Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

During the year 2 ordinary shares of £1 each were issued and fully paid.

ASHBROOK EQUITIES LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2022****8 Related party transactions**

During the year, the company loaned money to Hum Group Limited. At the year end the amount due from Hum Group Limited was £36,954; this amount is included in debtors: amounts falling due within one year.

9 Directors' transactions

Dividends totalling £40,000 were paid in the period in respect of shares held by the company's directors.

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Directors	-	-	89,109	(40,000)	49,109
		<u>-</u>	<u>89,109</u>	<u>(40,000)</u>	<u>49,109</u>
		<u>-</u>	<u>89,109</u>	<u>(40,000)</u>	<u>49,109</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.