

Company registration number: 13784703

PHD Capital Ltd

Unaudited filleted financial statements

31 March 2023

THE BARKER PARTNERSHIP

Chartered Accountants

Thirsk

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PHD Capital Ltd

Directors and other information

Directors	P J Davison H L Davison
Secretary	H L Davison
Company number	13784703
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

PHD Capital Ltd

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of PHD Capital Ltd**

Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PHD Capital Ltd for the year ended 31 March 2023 which comprise the Balance sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of PHD Capital Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of PHD Capital Ltd and state those matters that we have agreed to state to the board of directors of PHD Capital Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PHD Capital Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that PHD Capital Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PHD Capital Ltd. You consider that PHD Capital Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PHD Capital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Barker Partnership

Chartered Accountants

17 Central Buildings

Market Place

Thirsk

North Yorkshire

YO7 1HD

25 October 2023

PHD Capital Ltd**Balance sheet****31 March 2023**

		31/03/23		31/03/22	
	Note	£	£	£	£
Current assets					
Investments	4	3,168,857		-	
Cash at bank and in hand		10		8	
		<u>3,168,867</u>		<u>8</u>	
Creditors: amounts falling due within one year	5	(3,074,371)		-	
		<u></u>		<u></u>	
Net current assets			94,496		8
			<u>94,496</u>		<u>8</u>
Total assets less current liabilities					
			<u>94,496</u>		<u>8</u>
Net assets					
			<u>94,496</u>		<u>8</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			10		8
Profit and loss account			94,486		-
			<u>94,496</u>		<u>8</u>
Shareholders funds			<u>94,496</u>		<u>8</u>
			<u></u>		<u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 October 2023 ,
and are signed on behalf of the board by:

P J Davison

Director

Company registration number: 13784703

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD.

The principal activity of the company is that of making and managing investments.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Investments

	31/03/23	31/03/22
	£	£
Other investments	3,168,857	-
	<hr/>	<hr/>

5. Creditors: amounts falling due within one year

	31/03/23	31/03/22
	£	£
Other creditors	3,074,371	-
	<u> </u>	<u> </u>

6. Related party transactions

At the year end date an amount of £3,073,371 (2022: £nil) was owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.