
CLAPPERBOARD STUDIOS SPV 3 LTD

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

TUESDAY



ACAY9W57

A06

29/08/2023

#120

COMPANIES HOUSE

CLAPPERBOARD STUDIOS SPV 3 LTD

COMPANY INFORMATION

Directors	S Huntley (appointed 29 November 2021, resigned 7 July 2023) M G Klokko (appointed 27 April 2022)
Registered number	13770095
Registered office	3rd Floor Waverley House 7-12 Noel Street London W1F 8GQ
Independent auditors	Ecovis Wingrave Yeats LLP Chartered Accountants and Statutory Auditor 7-12 Noel Street London W1F 8GQ

CLAPPERBOARD STUDIOS SPV 3 LTD

CONTENTS

	Page
Balance Sheet	1
Statement of Changes in Equity	2
Notes to the Financial Statements	3 - 6

CLAPPERBOARD STUDIOS SPV 3 LTD
REGISTERED NUMBER: 13770095

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £
Current assets		
Debtors: amounts falling due within one year	4	47
Cash at bank and in hand		56
		<u>103</u>
Creditors: amounts falling due within one year	5	(102)
		<u>1</u>
Net current assets		<u>1</u>
Total assets less current liabilities		<u>1</u>
Net assets		<u><u>1</u></u>
Capital and reserves		
Called up share capital	6	1
		<u><u>1</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29/08/23



M G Klokko
Director

The notes on pages 3 to 6 form part of these financial statements.

CLAPPERBOARD STUDIOS SPV 3 LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2022

	Called up share capital	Total equity
	£	£
At 29 November 2021	-	-
Shares issued upon incorporation	1	1
At 31 December 2022	1	1

The notes on pages 3 to 6 form part of these financial statements.

CLAPPERBOARD STUDIOS SPV 3 LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Clapperboard Studios SPV 3 Ltd is a private company, limited by shares, incorporated in England and Wales, registration number 13770095. The registered office is 3rd Floor Waverley House, 7-12 Noel Street, London, W1F 8GQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors are committed to ensuring that the Company can meet its liabilities as and when they fall due for a period of at least 12 months from the date of approval of these financial statements. As a result, the directors consider it appropriate that these financial statements are prepared on the going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

CLAPPERBOARD STUDIOS SPV 3 LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting date.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

CLAPPERBOARD STUDIOS SPV 3 LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Financial instruments (continued)

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

Derecognition of financial instruments

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Debtors

	2022 £
Amounts owed by group undertakings	39
Other debtors	8
	47

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

CLAPPERBOARD STUDIOS SPV 3 LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

5. Creditors: Amounts falling due within one year

	2022 £
Amounts owed to group undertakings	102
	<u>102</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

6. Share capital

	2022 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	1
	<u>1</u>

On incorporation, 1 ordinary share was issued at par value of £1.

7. Related party transactions

The Company has taken advantage of the exemption available under section 33.1A of FRS 102 and has not disclosed transactions entered into between two or more members of the group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

8. Controlling party

The parent entity of the smallest group within which the financial statements are consolidated at 31 December 2022 is Zebra Producciones SA, a company registered in Spain. The consolidated financial statements are available from C/ Enrique Jardiel Poncela 4, 2º • 28016, Madrid, Spain.

9. Auditors' information

The auditors' report on the financial statements for the period ended 31 December 2022 was unqualified.

The audit report was signed on
of Ecovis Wingrave Yeats LLP. 29/08/23

by Kate Barekati (Senior Statutory Auditor) on behalf