

Registered Number: 13762877
England and Wales

Abridged Accounts
for the period ended 30 November 2022
for
ARGO PROPERTY HOLDINGS LIMITED

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Accountants' Report
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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Argo Property Holdings Limited for the year ended 30 November 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Argo Property Holdings Limited for the year ended 30 November 2022 which comprise of the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Argo Property Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Argo Property Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Argo Property Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Argo Property Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Argo Property Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Argo Property Holdings Limited. You consider that Argo Property Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Argo Property Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 November 2022

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Pointon Young

33 Ludgate Hill

Birmingham

B3 1EH

16 November 2023

ARGO PROPERTY HOLDINGS LIMITED
Statement of Financial Position
As at 30 November 2022

	Notes	2022 £
Fixed assets		
Tangible fixed assets	4	1,971,831
		<u>1,971,831</u>
Current assets		
Debtors		19,182
Cash at bank and in hand		9,327
		<u>28,509</u>
Creditors: amount falling due within one year		<u>(7,239)</u>
Net current assets		<u>21,270</u>
Total assets less current liabilities		1,993,101
Creditors: amount falling due after more than one year		(2,029,677)
Net liabilities		<u>(36,576)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(36,676)
Shareholder's funds		<u>(36,576)</u>

For the period ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 November 2023 and were signed by:

W Butterwick
Director

ARGO PROPERTY HOLDINGS LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 November 2022

General Information

Argo Property Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 13762877, registration address 33 Ludgate Hill, Birmingham, B3 1EH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
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Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees (including Directors)

Average number of employees during the period was 1.

3. Indebtedness

Secured liabilities as at the balance sheet date amounted to £841,907. The liabilities are secured against the property known as 34A Barclay Road, London, SW6 1EH.

Amounts repayable by installments after five years: £835,690.

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Investment properties	Total
	£	£	£
At 24 November 2021	-	-	-
Additions	10,518	1,962,591	1,973,109
Disposals	-	-	-
At 30 November 2022	10,518	1,962,591	1,973,109
Depreciation			
At 24 November 2021	-	-	-
Charge for period	1,278	-	1,278
On disposals	-	-	-
At 30 November 2022	1,278	-	1,278
Net book values			
Closing balance as at 30 November 2022	9,240	1,962,591	1,971,831
Opening balance as at 24 November 2021	-	-	-

5. Share Capital

Allotted, called up and fully paid	2022
	£
100 Class A shares of £1.00 each	100
	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.