

**KLARA SQUIRE LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 23 NOVEMBER 2021 TO 30 NOVEMBER 2022**

Resolve Corporate Ltd  
11 Garden Court  
Tewin Road  
Welwyn Garden City  
Hertfordshire  
AL7 1BH

**Klara Squire Limited**  
**Financial Statements**  
**For the Period 23 November 2021 to 30 November 2022**

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**Klara Squire Limited**  
**Balance Sheet**  
**As At 30 November 2022**

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**Registered number:** 13761099

		<b>30 November 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	4,719,019	
Debtors	<b>5</b>	69,516	
Cash at bank and in hand		153,658	
			<u>4,942,193</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(4,998,373 )	
			<u>(56,180 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(56,180 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(56,180 )</u>
<b>NET LIABILITIES</b>			<u>(56,180 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		99
Profit and Loss Account			<u>(56,279 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,180 )</u>

For the period ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Craig Gray

Director

23rd August 2023

The notes on pages 2 to 3 form part of these financial statements.

**Klara Squire Limited**  
**Notes to the Financial Statements**  
**For the Period 23 November 2021 to 30 November 2022**

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**1. General Information**

Klara Squire Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13761099 . The registered office is Second Floor Lhs, 10 Bull Plain, Hertford, Hertfordshire, SG14 1DT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**4. Stocks**

	<b>30 November 2022</b>
	<b>£</b>
Stock - cost of purchase	2,973,460
Stock - cost of conversion	1,550,922
Stock - other costs	194,637
	<u>4,719,019</u>

**5. Debtors**

	<b>30 November 2022</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	24,421
Other debtors	33
VAT	45,062
	<u>69,516</u>

**Klara Squire Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 23 November 2021 to 30 November 2022**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2022</b>
	<b>£</b>
Trade creditors	186,118
Bank loans and overdrafts	3,531,912
Deposits held	2,400
Investor 1	1,073,634
Investor 2	204,309
	<hr/> 4,998,373 <hr/>

**7. Share Capital**

	<b>30 November 2022</b>
	<b>£</b>
Allotted, Called up and fully paid	<hr/> 99 <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.