

Registered number: 13761040

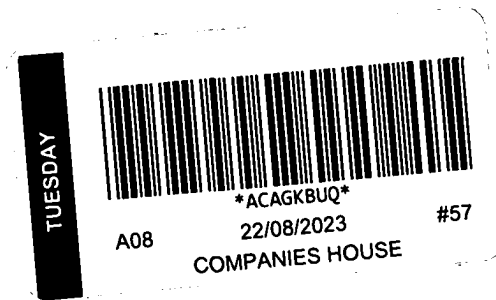
PBLP Properties Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 30 April 2023



PBLP Properties Limited
Registered number: 13761040

Balance Sheet
As at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	4	1,958,010	-
Current assets			
Debtors: amounts falling due within one year	5	42,180	100
Cash at bank and in hand		9,469	-
		<u>51,649</u>	<u>100</u>
Creditors: amounts falling due within one year	6	(429,752)	-
Net current (liabilities)/assets		<u>(378,103)</u>	<u>100</u>
Creditors: amounts falling due after more than one year	7	(1,020,239)	-
Net assets		<u><u>559,668</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		559,568	-
		<u><u>559,668</u></u>	<u><u>100</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

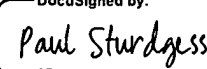
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **10 August 2023**

DocuSigned by:

 2B0DCBBF0AD347D...
P. Sturdjess
 Director

The notes on pages 2 to 4 form part of these financial statements.

PBLP Properties Limited

**Notes to the Financial Statements
For the Year Ended 30 April 2023**

1. General information

PBLP Properties Limited is a private company limited by shares, incorporated in England and Wales. Its registered office is Unit 15-16 Eaves Court Bonham Drive, Eurolink Industrial Estate, Sittingbourne, Kent, United Kingdom, ME10 3RY.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

PBLP Properties Limited

Notes to the Financial Statements For the Year Ended 30 April 2023

2. Accounting policies (continued)

2.7 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

4. Investment property

	Freehold investment property £
Valuation	
Additions at cost	1,958,010
At 30 April 2023	<u>1,958,010</u>

The 2023 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2023 £	2022 £
Historic cost	<u>1,958,010</u>	<u>-</u>

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	35,180	100
Other debtors	7,000	-
	<u>42,180</u>	<u>100</u>

PBLP Properties Limited**Notes to the Financial Statements
For the Year Ended 30 April 2023****6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	85,823	-
Other creditors	340,329	-
Accruals and deferred income	3,600	-
	<u>429,752</u>	<u>-</u>

7. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>1,020,239</u>	<u>-</u>

The following liabilities were secured:

	2023 £	2022 £
Other loan	<u>1,020,075</u>	<u>-</u>

Details of security provided:

The loan is secured by a first charge over some of the investment properties.

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2023 £	2022 £
Repayable other than by instalments	<u>1,020,075</u>	<u>-</u>

The loan is interest only and is repayable by 9 July 2047. Interest is paid at a fixed rate of 4.59% for the first five years, it then changes to a variable rate of base rate plus 0.75 % for the balance of the term of the loan.

8. Controlling party

The ultimate controlling party is Blossoms (Group Holdings) Limited , Unit 15-16 Eaves Court Bonham Drive, Eurolink Industrial Estate, Sittingbourne, Kent, United Kingdom, ME10 3RY.