

---

**HAPPY BRICKS LTD**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 30 NOVEMBER 2022**

---

**HAPPY BRICKS LTD**  
**REGISTERED NUMBER: 13752724**

---

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2022**

---

	Note	2022 £
<b>Fixed assets</b>		
Investment property		1,180,334
		<hr/> 1,180,334
<b>Current assets</b>		
Cash at bank and in hand		9,896
		<hr/> 9,896
Creditors: amounts falling due within one year	5	<hr/> (1,208,647)
<b>Net current (liabilities)/assets</b>		<hr/> (1,198,751)
<b>Total assets less current liabilities</b>		<hr/> (18,417)
<b>Net (liabilities)/assets</b>		<hr/> <hr/> (18,417)
<b>Capital and reserves</b>		
Called up share capital	6	2
Profit and loss account		(18,419)
		<hr/> <hr/> (18,417)

---

**HAPPY BRICKS LTD**  
**REGISTERED NUMBER: 13752724**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2022**

---

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**A Yiu**  
Director

Date: 31 July 2023

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

---

**1. General information**

Happy Bricks Ltd, is a private limited company limited by shares, incorporated in England and Wales, with its registered office and principal place of business at 6a Bicton Lane, Bicton, Shrewsbury, SY3 8EH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2022

---

**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including the directors, during the period was as follows:

	2022 No.
Directors	2
Employees	1
	<hr/>
	<b>3</b>

---

HAPPY BRICKS LTD

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2022

---

4. Investment property

	Freehold investment property £
<b>Valuation</b>	
Additions at cost	1,180,334
<b>At 30 November 2022</b>	<u><u>1,180,334</u></u>

The 2022 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2022 £
Historic cost	1,180,334
	<u><u>1,180,334</u></u>

5. Creditors: Amounts falling due within one year

	2022 £
Other creditors	1,207,507
Accruals and deferred income	1,140
	<u><u>1,208,647</u></u>

6. Share capital

	2022 £
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1.00 each	<u><u>2</u></u>

On incorporation, 2 Ordinary £1 shares were allotted and fully paid at par.

---

**HAPPY BRICKS LTD**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

---

**7. Related party transactions**

Included within other creditors due within one year is £1,192,508 due to the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.