

Registered number
13748622

SlipstreamData UK Limited

Filleted Accounts

28 February 2023

SlipstreamData UK Limited**Registered number:** 13748622**Balance Sheet****as at 28 February 2023**

	Notes	2023 £
Current assets		
Debtors	3	3,853
Cash at bank and in hand		5,176
		9,029
Creditors: amounts falling due within one year	4	(6,370)
Net current assets		2,659
Net assets		2,659
Capital and reserves		
Called up share capital		10
Profit and loss account		2,649
Shareholder's funds		2,659

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G N Lief

Director

Approved by the board on 27 October 2023

SlipstreamData UK Limited

Notes to the Accounts

for the period from 17 November 2021 to 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of software licences. Turnover is recognised at the point of sale of the licence.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

2023

Number

Average number of persons employed by the company	0
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3 Debtors	2023
	£

Trade debtors	3,843
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10
	<u>3,853</u>

4 Creditors: amounts falling due within one year	2023
	£

Trade creditors	3,912
Taxation and social security costs	621
Other creditors	1,837
	<u>6,370</u>

5 Related party transactions

100% of sales are to a group company, Slipstream Consulting PTY Limited.

6 Controlling party

The Parent Company is SlipstreamData Europe Limited, incorporated in Guernsey; and the Ultimate Parent Company is Slipstream IT Innovations PTY Limited, incorporated in South Africa .

There is no ultimate controlling party.

7 Other information

SlipstreamData UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

Regent House Allum Gate
Theobald Street
Borehamwood
Herts
WD6 4RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

