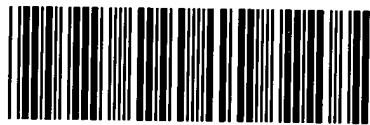


Financial Statements for the Period 12 November 2021 to 31 March 2023
for
Safaz Limited

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COMPANIES HOUSE

Safaz Limited

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for the Period 12 November 2021 to 31 March 2023**

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Safaz Limited

**Company Information
for the Period 12 November 2021 to 31 March 2023**

DIRECTOR: Mrs S Sumar

REGISTERED OFFICE: 42 Broadway
London
E15 4QS

REGISTERED NUMBER: 13740157 (England and Wales)

ACCOUNTANTS: John High & Associates Ltd
42 The Braodway
Stratford
London
E15 4QS

Safaz Limited (Registered number: 13740157)

**Balance Sheet
31 March 2023**

	Notes	£
FIXED ASSETS		
Investment property	4	1,162,500
CURRENT ASSETS		
Debtors	5	3,954
Cash at bank		14,324
		<u>18,278</u>
CREDITORS		
Amounts falling due within one year	6	(14,596)
NET CURRENT ASSETS		<u>3,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,166,182</u>
CREDITORS		
Amounts falling due after more than one year	7	(316,538)
NET ASSETS		<u><u>849,644</u></u>
CAPITAL AND RESERVES		
Called up share capital	8	100
Share premium	9	845,962
Retained earnings	9	3,582
SHAREHOLDERS' FUNDS		<u><u>849,644</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Safaz Limited (Registered number: 13740157)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10/11/23 and were signed by:


Mrs S Sumar - Director

The notes form part of these financial statements

Safaz Limited

Notes to the Financial Statements for the Period 12 November 2021 to 31 March 2023

1. STATUTORY INFORMATION

Safaz Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Safaz Limited

**Notes to the Financial Statements - continued
for the Period 12 November 2021 to 31 March 2023**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	389,667
Revaluations	772,833
	<hr/>
At 31 March 2023	1,162,500
	<hr/>
NET BOOK VALUE	
At 31 March 2023	1,162,500
	<hr/> <hr/>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	1,162,500
	<hr/> <hr/>

Investment property was valued on an open market basis on 30 June 2022 by Property Hub Ltd.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	3,954
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	840
Other creditors	13,756
	<hr/>
	14,596
	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	316,538
	<hr/> <hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	1	100
			<hr/> <hr/>

Safaz Limited

**Notes to the Financial Statements - continued
for the Period 12 November 2021 to 31 March 2023**

9. RESERVES

	Retained earnings £	Share premium £	Totals £
Profit for the period	3,582		3,582
Share premium	-	845,962	845,962
	<hr/>	<hr/>	<hr/>
At 31 March 2023	3,582	845,962	849,544
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>