

AMP BIOMASS HOLDINGS LIMITED

Registered Number: 13726902

AMP BIOMASS HOLDINGS LIMITED

UNAUDITED FINANCIAL REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

REGISTERED NUMBER: 13726902

TUESDAY



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AMP BIOMASS HOLDINGS LIMITED

Registered Number: 13726902

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AMP BIOMASS HOLDINGS LIMITED

Registered Number: 13726902

COMPANY INFORMATION

Directors ("the Directors")

Mark Tarry

Edward Sumption

Bruno Berardelli (Appointed on 7 March 2023)

Registered office

Third Floor

1 Dover Street

London

W1S 4LD

Registered number

13726902

**AMP BIOMASS HOLDINGS LIMITED
DIRECTORS' REPORT**

Registered Number: 13726902

The Directors present their financial statements of the Group for the year ended 31 March 2023.

The principal activity is holding company which owns project which enable carbon emission reductions through their operations.

Dividends

No dividend payments were made during the financial period.

Directors

The Directors of the Company who held office during the period were:

Mark Tarry
Edward Sumption
Bruno Berardelli (Appointed on 7 March 2023)
Richard Burrell (Resigned 11 November 2022)
Rudolf Grabowski (Resigned 28 February 2023)

The Directors are not subject to retirement by rotation.

Directors' interests

The Directors have no interests in any shares in the ultimate controlling party. The directors have interests in the intermediate parent Aggregated Micro Power Holdings Limited.

Going concern

After reviewing the Company's operations, financial position and short- and long-term cash flow forecasts, the Directors believe that the Company has adequate resources to continue operating and meet its financial obligations.

Post balance sheet events

No post balance sheet events to report.


Approved by the Board and signed on its behalf by

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. The company has also taken the exemption under Section 414B not to prepare a strategic report.

Subsidiary audit exemption

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

DocuSigned by:

AF170279201B414

Mark Tarry
Director
Date: 1 March 2024

AMP BIOMASS HOLDINGS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 March 2023

Registered Number: 13726902

| | | Year ended 31 March 2023 | Year ended 31 March 2022 |
|----------------------------------|-------------|-------------------------------------|-------------------------------------|
| | Note | Unaudited | Unaudited |
| Revenue | | - | - |
| Cost of sales | | - | - |
| | | - | - |
| Administration expenses | 3 | <u>(35,664)</u> | - |
| Operating profit / (loss) | | (35,664) | - |
| Loss before tax | | <u>(35,664)</u> | - |
| Taxation (charge) / credit | 6 | <u>6,776</u> | - |
| Loss for the period | | (28,888) | - |

There was no other comprehensive income for 2023 (2022: £nil).

The notes on pages 7 to 10 form part of these financial statements.

AMP BIOMASS HOLDINGS LIMITED
STATEMENTS OF FINANCIAL POSITION
As at 31 March 2023

Registered Number: 13726902


| | | 31 March 2023 | 31 March 2022 |
|--------------------------------------|-------------|----------------------|----------------------|
| | | Unaudited | Unaudited |
| Non-current assets | Note | | |
| Investments | 4 | 1 | 1 |
| Total fixed assets | | 1 | 1 |
| Current assets | | | |
| Other debtors | | 1 | 1 |
| Current tax asset | 6 | 6,776 | - |
| Total current assets | | 6,777 | 1 |
| Total assets | | 6,778 | 2 |
| Creditors due after one year | | | |
| Shareholders' loan | 5 | (35,665) | (1) |
| Total non-current liabilities | | (35,665) | (1) |
| Net Liabilities | | (28,887) | 1 |
| Capital and Reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | (28,888) | - |
| Total shareholders' funds | | (28,887) | 1 |

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

DocuSigned by:

AF170279201B414

Mark Tarry,
Director
Date: 1 March 2024

The notes on pages 7 to 10 form part of these financial statements.

AMP BIOMASS HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Registered Number: 13726902

| | Share capital | Profit and loss account | Total |
|--------------------------|----------------------|--------------------------------|--------------|
| Balance at 1 April 2022 | 1 | - | 1 |
| Issue of share capital | - | - | - |
| Loss for the period | - | (28,888) | (28,888) |
| Balance at 31 March 2023 | 1 | (28,888) | (28,887) |

| | Share capital | Profit and loss account | Total |
|--------------------------|----------------------|--------------------------------|--------------|
| Balance at 1 April 2021 | 1 | - | 1 |
| Issue of share capital | - | - | - |
| Loss for the period | - | - | - |
| Balance at 31 March 2022 | 1 | - | 1 |

Share capital: Nominal value of shares issued.

The notes on pages 7 to 10 form part of these financial statements.

AMP BIOMASS HOLDINGS LIMITED

Registered Number: 13726902

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

1. Summary of significant accounting policies

Basis of preparation

The Company is a public company limited by share capital and incorporated in England and Wales.

The address of the Company's registered office is shown on page 2.

The principal activities of the Company and its subsidiaries (the Group) and the nature of the Group's operations are set out on page 2.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland, and the Companies Act 2006. There are no material departures from FRS 102. The functional currency of the Company and the Group is considered to be pounds sterling because this is the currency of the primary economic environment in which the Company operates.

Monetary amounts in these financial statements are stated in pounds sterling and are rounded to the nearest whole £1,000, except where otherwise stated.

The preparation of financial statements in compliance with FRS 102 requires the use of *certain critical accounting estimates. It also requires management to exercise judgment in applying the Company and Group's accounting policies.*

The following principal accounting policies have been applied:

Going concern

After reviewing the Company's operations, financial position and short- and long-term cash flow forecasts, the Directors believe that the Company has adequate resources to continue operating and meet its financial obligations.

Taxation

Corporation tax is payable on profits based on the applicable tax law and is recognised as an expense in the period in which profits arise.

Tangible assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

AMP BIOMASS HOLDINGS LIMITED**Registered Number: 13726902****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****Financial assets**

In applying FRS 102 the Company has made an accounting policy choice by applying the recognition and measurement requirements of IAS 39 instead of Section 11 and 12 of FRS 102 and accordingly all loans are classified as loans and receivables and are initially recognised at fair value and then carried at amortised cost. The measurement is under IAS 39 but the presentation is under FRS 102. Financial assets are initially recognised after deduction of relevant costs at their fair value.

Financial liabilities

In applying FRS 102 the Company has made an accounting policy choice by applying the recognition and measurement requirements of IAS 39 instead of Section 11 and 12 of FRS 102 and accordingly the Loan Notes issued are also initially recognised at fair value and subsequently measured at amortised cost. The measurement is under IAS 39 but the presentation is under FRS 102. Financial liabilities are initially recognised after deduction of relevant costs at their fair value.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Group's accounting policies, which are described in note 1, the Directors are required to make judgements (other than those involving estimations) that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the accounting policies

The following are the critical judgements that the Directors have made in the process of applying accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Plant and machinery**Critical accounting judgements**

The carrying values of plant and machinery are tested for impairment when there is an indication that the value of the assets might be impaired. Impairment tests are based upon future cash flow forecasts and these forecasts are based upon management judgement. Future events could cause the assumptions to change; therefore this could have an adverse effect on the future results of the Group.

Key Sources of Estimation Uncertainty

Plant and machinery are depreciated over the useful lives of the assets. Useful lives are based on management's estimates of the periods that the assets will generate revenue, which are reviewed annually for continued appropriateness.

AMP BIOMASS HOLDINGS LIMITED**Registered Number: 13726902****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023****3. Administration expenses**

| | 31 March 2023 | 31 March 2022 |
|------------------------|---------------|---------------|
| Aborted financing fees | 35,664 | - |
| | 35,664 | - |

4. Investments in subsidiaries

The Company has investments in the following subsidiary undertakings:

| | Registered office | Principal Activity | Holding | % |
|---------------------------|--|--------------------|-----------------|------|
| AMP Biomass FinCo Limited | 3rd Floor, 1 Dover Street, United Kingdom, W1S 4LD | Holdings Company | Ordinary Shares | 100% |

5. Shareholders' loan

| | 31 March 2023 | 31 March 2022 |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | 35,665 | - |
| | 35,665 | - |

6. Taxation

| | 31 March 2023 | 31 March 2022 |
|---|----------------|---------------|
| (a) Analysis of charge/(credit) in the period | | |
| Current tax: | | |
| Corporation tax charge/(credit) for the period | (6,776) | - |
| Deferred tax charge/(credit) for the period | - | - |
| Total taxation charge/(credit) for the period | (6,776) | - |
| (b) Factors affecting the tax charge for the current period: | | |
| Profit/(Loss) before tax | (35,664) | - |
| Corporation tax levied at the standard rate of corporation tax in the UK of 19% (2022: 19%) | (6,776) | - |
| Total tax charge/(credit) for the period | (6,776) | - |
| (c) Deferred tax | | |
| Fixed asset timing difference | - | - |
| Losses | - | - |
| Other short time timing differences | - | - |
| Asset not provided for | - | - |
| Net deferred tax liability/(asset) | - | - |
| Opening asset/(liability) | - | - |
| Deferred tax (charge)/credit for the period | - | - |
| Closing deferred tax (liability)/asset | - | - |

AMP BIOMASS HOLDINGS LIMITED

Registered Number: 13726902

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7. Events after balance sheet date

No post balance sheet events to report.

8. Related party transactions

The Company has taken advantage of the exemption conferred by FRS 102 not to disclose transactions with wholly owned subsidiary undertaking within the Aggregated Micro Power Holdings Limited group. For details of related parties with the company see the group financial statements of Aggregated Micro Power Holdings Limited, the company's immediate parent undertaking, registered in England and Wales, company number 08372177 and whose financial statements are publicly available at the company's registered address 3rd Floor, 1 Dover Street, London, W1S 4LD.