

**SWAIN ENTERPRISE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 NOVEMBER 2021 TO 28 FEBRUARY 2023**

Swain Enterprise Limited
Unaudited Financial Statements
For the Period 3 November 2021 to 28 February 2023

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Swain Enterprise Limited
Balance Sheet
As At 28 February 2023

Registered number: 13722663

	Notes	28 February 2023	
		£	£
CURRENT ASSETS			
Debtors	4	55,000	
Investments	5	1,000	
Cash at bank and in hand		49,366	
			<hr/>
		105,366	
Creditors: Amounts Falling Due Within One Year	6	(390)	
			<hr/>
NET CURRENT ASSETS (LIABILITIES)			104,976
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,976
			<hr/>
NET ASSETS			104,976
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	500	
Profit and Loss Account		104,476	
			<hr/>
SHAREHOLDERS' FUNDS			104,976
			<hr/>

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J P Swain

Director

02/03/2023

The notes on pages 2 to 3 form part of these financial statements.

Swain Enterprise Limited
Notes to the Financial Statements
For the Period 3 November 2021 to 28 February 2023

1. General Information

Swain Enterprise Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13722663. The registered office is Unit 3b Aston Industrial Estate Parsons Lane, Hope, Hope Valley, S33 6RB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements contain information about Swain Enterprise Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under section 399 (2A) of the Companies Act 2006, which allows the exemption from preparing group accounts where the company is subject to the small companies regime.

2.2. Investments in Shares

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss.

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

2.3. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

4. Debtors

	28 February 2023
	£
Due within one year	
Amounts owed by group undertakings	55,000
	<u>55,000</u>

5. Current Asset Investments

	28 February 2023
	£
Shares in subsidiaries	1,000
	<u>1,000</u>

At 28 February 2023, the company held 100% of the share capital of Redstar Online Limited and United Property Group Limited. The two subsidiaries are incorporated in the UK

6. Creditors: Amounts Falling Due Within One Year

	28 February 2023
	£
Other creditors	390
	<u>390</u>

Swain Enterprise Limited
Notes to the Financial Statements (continued)
For the Period 3 November 2021 to 28 February 2023

7. Share Capital

**28 February
2023**

£

Allotted, Called up and fully paid

500

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.