

REGATTA FS 2 LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 2 NOVEMBER 2021 TO 31 MARCH 2023

REGATTA FS 2 LTD
UNAUDITED ACCOUNTS
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REGATTA FS 2 LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 2 NOVEMBER 2021 TO 31 MARCH 2023

Directors	C J Burrows P J Easterbrook J M Miller P G Watts
Company Number	13717660 (England and Wales)
Registered Office	First Floor, 11 Argyll Street London W1F 7TH United Kingdom
Accountants	Balmoral Consultancy Services Limited Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

REGATTA FS 2 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £
Fixed assets		
Investments	4	2,000,000
Current assets		
Debtors	5	48,795
Cash at bank and in hand		61,952
		<u>110,747</u>
Creditors: amounts falling due within one year	6	(14,013)
Net current assets		<u>96,734</u>
Net assets		<u>2,096,734</u>
Capital and reserves		
Called up share capital	7	2,054,174
Share premium		7,778
Profit and loss account		34,782
Shareholders' funds		<u><u>2,096,734</u></u>

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2023 and were signed on its behalf by

P G Watts
Director

Company Registration No. 13717660

REGATTA FS 2 LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 NOVEMBER 2021 TO 31 MARCH 2023

1 Statutory information

Regatta FS 2 Ltd is a private company, limited by shares, registered in England and Wales, registration number 13717660. The registered office is First Floor, 11 Argyll Street, London, W1F 7TH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in shares are included at fair value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

4 Investments

	Other investments £
Valuation at 2 November 2021	-
Additions	2,000,000
Valuation at 31 March 2023	<u>2,000,000</u>

REGATTA FS 2 LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 NOVEMBER 2021 TO 31 MARCH 2023

5 Debtors	2023
	£
Amounts falling due within one year	
Other debtors	48,795
	<hr/> <hr/>
6 Creditors: amounts falling due within one year	2023
	£
Taxes and social security	8,159
Accruals	5,854
	<hr/>
	14,013
	<hr/> <hr/>
7 Share capital	2023
	£
Allotted, called up and fully paid:	
2,054,174 Ordinary shares of £1 each	2,054,174
	<hr/> <hr/>
8 Controlling party	
The company's immediate parent undertaking is Henley Group Holdings Limited. P G Watts is a director and majority shareholder of Henley Group Holdings Limited and is also a director of Regatta FS 2 Ltd.	
9 Average number of employees	
During the period the average number of employees was 4.	

