

THORPE ROAD BUSINESS PARK MANAGEMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Thorpe Road Business Park Management Company Limited
Unaudited Financial Statements
For The Year Ended 31 December 2023

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Thorpe Road Business Park Management Company Limited
Balance Sheet
As At 31 December 2023

Registered number: 13717382

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	5,483		4,725	
Cash at bank and in hand		1,953		309	
		<hr/>		<hr/>	
		7,436		5,034	
Creditors: Amounts Falling Due Within One Year	5	(7,436)		(5,034)	
		<hr/>		<hr/>	
NET ASSETS			-		-
			<hr/> <hr/>		<hr/> <hr/>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr P Bagshaw

Director

22/02/2024

The notes on page 2 form part of these financial statements.

Thorpe Road Business Park Management Company Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Thorpe Road Business Park Management Company Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 13717382. The registered office is 10 Oxford Street, Nottingham, NG1 5BG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

The Company is responsible for the management of the property at Thorpe Road Business Park, Thorpe Road, Melton Mowbray, Leicestershire, LE13 1FU. The Company collects service charges from leaseholders in accordance with the terms of the lease agreement in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees which is imposed under Section 42 of the Landlord and Tenant Act 1987.

During the year the Company incurred expenditure in fulfilling its obligations under the terms of the lease for the property. The total costs incurred are recorded in the Company's income and expenditure account as funds collected from lessees to discharge obligations under the lease. To meet these obligations the Company draws from service charge funds held in trust on behalf of the lessees.

A detailed summary of expenditure incurred in the period is made available to the lessees of the property under the terms of the lease.

Cash balances and other assets

Cash at bank does not include unspent amounts of service charge funds held in the Company's bank account. Instead these unspent service charge funds are held in trust by the Company under Section 42 of the Landlord and Tenant Act 1987.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Debtors

	31 December 2023	31 December 2022
	£	£
Due within one year		
Trade debtors	4,666	269
Prepayments and accrued income	817	347
Balancing Charges/Credits	-	3,552
VAT	-	557
	<u>5,483</u>	<u>4,725</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2023	31 December 2022
	£	£
Trade creditors	1,098	2,380
VAT	6	-
Accruals and deferred income	6,332	2,654
	<u>7,436</u>	<u>5,034</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.