

Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Conflux Global Ltd

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for the Year Ended 31 July 2023**

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Conflux Global Ltd

Company Information
for the Year Ended 31 July 2023

DIRECTOR: M P Skelton

REGISTERED OFFICE: West One
114 Wellington Street
Leeds
West Yorkshire
LS1 1BA

REGISTERED NUMBER: 13706636 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Conflux Global Ltd (Registered number: 13706636)

**Statement of Financial Position
31 July 2023**

	Notes	31.7.23 £	31.7.22 £
FIXED ASSETS			
Tangible assets	5	139	-
Investments	6	<u>200</u>	<u>200</u>
		<u>339</u>	<u>200</u>
CURRENT ASSETS			
Debtors	7	137,459	265,431
Cash at bank		<u>56,858</u>	<u>42,675</u>
		194,317	308,106
CREDITORS			
Amounts falling due within one year	8	<u>(158,146)</u>	<u>(272,125)</u>
NET CURRENT ASSETS		<u>36,171</u>	<u>35,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,510</u>	<u>36,181</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>36,410</u>	<u>36,081</u>
SHAREHOLDERS' FUNDS		<u>36,510</u>	<u>36,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Conflux Global Ltd (Registered number: 13706636)

Statement of Financial Position - continued
31 July 2023

The financial statements were approved by the director and authorised for issue on 30 October 2023 and were signed by:

M P Skelton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Conflux Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	186
At 31 July 2023	<u>186</u>
DEPRECIATION	
Charge for year	47
At 31 July 2023	<u>47</u>
NET BOOK VALUE	
At 31 July 2023	<u><u>139</u></u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 August 2022 and 31 July 2023	<u>200</u>
NET BOOK VALUE	
At 31 July 2023	<u>200</u>
At 31 July 2022	<u><u>200</u></u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Amounts owed by group undertakings	123,471	264,000
Other debtors	4,000	100
VAT	2,632	204
Prepayments	<u>7,356</u>	<u>1,127</u>
	<u><u>137,459</u></u>	<u><u>265,431</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade creditors	5,070	-
Tax	6,257	8,463
Other creditors	4,907	-
Directors' current accounts	140,319	262,582
Accrued expenses	<u>1,593</u>	<u>1,080</u>
	<u><u>158,146</u></u>	<u><u>272,125</u></u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is M P Skelton.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Conflux Global Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Conflux Global Ltd for the year ended 31 July 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Conflux Global Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Conflux Global Ltd and state those matters that we have agreed to state to the director of Conflux Global Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Conflux Global Ltd and its director for our work or for this report.

It is your duty to ensure that Conflux Global Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Conflux Global Ltd. You consider that Conflux Global Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Conflux Global Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

30 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.