

D.A.K.K. Property Limited

Annual Report and Unaudited Financial Statements
for the Period from 23 October 2021 to 31 October 2022

Ross & Partners (Bristol) Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

D.A.K.K. Property Limited

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D.A.K.K. Property Limited

Company Information

Director	Mr DL Clark
Registered office	22 Lyndhurst Road Hove BN3 6FA
Accountants	Ross & Partners (Bristol) Limited Accountants and Tax Consultants Unit 1, Office 1 Tower Lane Business Park Tower Lane Warmley Bristol BS30 8XT

D.A.K.K. Property Limited
(Registration number: 13699951)
Balance Sheet as at 31 October 2022

	Note	2022 £
Current assets		
Debtors	<u>3</u>	996,300
Cash at bank and in hand		<u>2,077</u>
		998,377
Creditors: Amounts falling due within one year	<u>4</u>	<u>(600)</u>
Total assets less current liabilities		997,777
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(997,530)</u>
Net assets		<u><u>247</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	1,000
Retained earnings		<u>(753)</u>
Shareholders' funds		<u><u>247</u></u>

For the financial period ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

D.A.K.K. Property Limited

(Registration number: 13699951) Balance Sheet as at 31 October 2022

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 18 July 2023

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Mr DL Clark

Director

D.A.K.K. Property Limited

Notes to the Unaudited Financial Statements for the Period from 23 October 2021 to 31 October 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

D.A.K.K. Property Limited

Notes to the Unaudited Financial Statements for the Period from 23 October 2021 to 31 October 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

3 Debtors

Current

Other debtors

2022

£

996,300

D.A.K.K. Property Limited

Notes to the Unaudited Financial Statements for the Period from 23 October 2021 to 31 October 2022

4 Creditors

Creditors: amounts falling due within one year

	2022 £
Due within one year	
Accruals and deferred income	<u>600</u>

Creditors: amounts falling due after more than one year

	Note	2022 £
Due after one year		
Loans and borrowings	<u>6</u>	<u>997,530</u>

5 Share capital

Allotted, called up and fully paid shares

	2022 No.	£
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Loans and borrowings

	2022 £
Non-current loans and borrowings	
Other borrowings	<u>997,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.