

**KYEI RESIDENTIAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

KYEI RESIDENTIAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment property	<u>4</u>	135,733	-
Current assets			
Cash at bank and in hand		19,962	2
Creditors: amounts falling due within one year	<u>5</u>	(107,499)	-
Net current (liabilities)/assets		<u>(87,537)</u>	<u>2</u>
Total assets less current liabilities		48,196	2
Creditors: amounts falling due after more than one year	<u>6</u>	(99,499)	-
Net (liabilities)/assets		<u>(51,303)</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(51,305)	-
Shareholders' funds		<u>(51,303)</u>	<u>2</u>

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2024 and were signed on its behalf by

Edward Kyei
Director

Company Registration No. 13693388

KYEI RESIDENTIAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Statutory information

Kyei Residential Ltd is a private company, limited by shares, registered in England and Wales, registration number 13693388. The registered office is Sopers House, Sopers Road, Cuffley, EN6 4RY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover

Turnover represents rents receivable. Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

4 Investment property

	2023
	£
Additions	135,733
At 31 October 2023	135,733

In the opinion of the directors, the investment properties are valued in the financial statements at their open market value as at 31 October 2023.

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,200	-
Loans from directors	106,299	-
	107,499	-

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	99,499	-

7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

