

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

IONA LOGISTICS LTD
(the "Company")

(Company No: 13689603)

Passed on 18 January 2023

The following resolutions were duly passed by way of written resolution under Chapter 2 of Part 13 of the Companies Act 2006 (the "**CA 2006**"):

ORDINARY RESOLUTION

1. Authority to allot shares

THAT, in accordance with section 551 of the CA 2006, the director be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £2.195 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 31 January 2024.

This authority revokes and replaces all unexercised authorities previously granted to the director.

SPECIAL RESOLUTION

2. Disapplication of pre-emption rights

THAT, subject to the passing of resolution 1, and in accordance with section 570 of the CA 2006, the directors of the Company be empowered to allot equity securities (as defined by section 560 of the CA 2006) pursuant to the authority conferred by resolution 1, as if section 561(1) of the CA 2006 did not apply to any such allotment, provided that this power shall:

1. (a) be limited to the allotment of equity securities up to an aggregate nominal amount of £2.195; and,
2. (b) expire on the first anniversary of the date of this resolution, unless renewed, varied or revoked by the Company prior to that date.

Signed..........