

Unaudited Financial Statements
for the Period 18 October 2021 to 31 October 2022
for
Team Topologies Ltd

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for the Period 18 October 2021 to 31 October 2022**

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Team Topologies Ltd
Company Information
for the Period 18 October 2021 to 31 October 2022

DIRECTOR:	M P Skelton
REGISTERED OFFICE:	West One 114 Wellington Street Leeds West Yorkshire LS1 1BA
REGISTERED NUMBER:	13684580 (England and Wales)
ACCOUNTANTS:	Stirk Lambert & Co Chartered Accountants Russell Chambers 61a North Street Keighley West Yorkshire BD21 3DS

Team Topologies Ltd (Registered number: 13684580)

**Statement of Financial Position
31 October 2022**

	Notes	£
FIXED ASSETS		
Tangible assets	5	92
CURRENT ASSETS		
Debtors	6	64,003
Cash at bank		<u>52,080</u>
		116,083
CREDITORS		
Amounts falling due within one year	7	<u>(97,608)</u>
NET CURRENT ASSETS		<u>18,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,567</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>18,467</u>
SHAREHOLDERS' FUNDS		<u>18,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Team Topologies Ltd (Registered number: 13684580)

Statement of Financial Position - continued
31 October 2022

The financial statements were approved by the director and authorised for issue on 14 February 2023 and were signed by:

M P Skelton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 18 October 2021 to 31 October 2022**

1. STATUTORY INFORMATION

Team Topologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 18 October 2021 to 31 October 2022

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	140
At 31 October 2022	<u>140</u>
DEPRECIATION	
Charge for period	48
At 31 October 2022	<u>48</u>
NET BOOK VALUE	
At 31 October 2022	<u><u>92</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	53,849
Other debtors	191
VAT	6,513
Prepayments	<u>3,450</u>
	<u><u>64,003</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other loans	75,584
Trade creditors	4,674
Tax	4,329
Other creditors	2,131
Directors' current accounts	69
Accrued expenses	<u>10,821</u>
	<u><u>97,608</u></u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is M P Skelton.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Team Topologies Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Team Topologies Ltd for the period ended 31 October 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Team Topologies Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Team Topologies Ltd and state those matters that we have agreed to state to the director of Team Topologies Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Team Topologies Ltd and its director for our work or for this report.

It is your duty to ensure that Team Topologies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Team Topologies Ltd. You consider that Team Topologies Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Team Topologies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

14 February 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.