

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

12 OCTOBER 2021 TO 31 OCTOBER 2022

FOR

HEAL & SONS PROPERTY LTD

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FOR THE PERIOD 12 October 2021 to 31 October 2022

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HEAL & SONS PROPERTY LTD

COMPANY INFORMATION

FOR THE PERIOD 12 October 2021 to 31 October 2022

DIRECTORS:

J W A Heal
Mrs C L Heal

REGISTERED OFFICE:

41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

REGISTERED NUMBER:

13675027 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

HEAL & SONS PROPERTY LTD (REGISTERED NUMBER: 13675027)

BALANCE SHEET
31 October 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		530,389
CURRENT ASSETS			
Debtors	5	4	
Cash at bank		<u>10,596</u>	
		10,600	
CREDITORS			
Amounts falling due within one year	6	<u>170,834</u>	
NET CURRENT LIABILITIES			<u>(160,234)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			370,155
CREDITORS			
Amounts falling due after more than one year	7		<u>374,960</u>
NET LIABILITIES			<u>(4,805)</u>
CAPITAL AND RESERVES			
Called up share capital			4
Retained earnings			<u>(4,809)</u>
			<u>(4,805)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2023 and were signed on its behalf by:

Mrs C L Heal - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 October 2021 to 31 October 2022

1. **STATUTORY INFORMATION**

Heal & Sons Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
Additions	530,389
At 31 October 2022	<u>530,389</u>
NET BOOK VALUE	
At 31 October 2022	<u>530,389</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>4</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>170,834</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>374,960</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the directors were owed £170,234 by the company. The loan has no repayment terms or interest.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled equally by its 2 directors so there is no ultimate controlling party.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEAL & SONS PROPERTY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heal & Sons Property Ltd for the period ended 31 October 2022 which comprise the Income statement, Balance sheet, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Heal & Sons Property Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heal & Sons Property Ltd and state those matters that we have agreed to state to the Board of Directors of Heal & Sons Property Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heal & Sons Property Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Heal & Sons Property Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Heal & Sons Property Ltd. You consider that Heal & Sons Property Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Heal & Sons Property Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.