

Company registration number 13670933 (England and Wales)

RED BALLOON CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2022
PAGES FOR FILING WITH REGISTRAR

RED BALLOON CONSTRUCTION LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

RED BALLOON CONSTRUCTION LTD

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	3		19,647
Current assets			
Stocks		26,000	
Cash at bank and in hand		14,262	
		<hr/>	
		40,262	
Creditors: amounts falling due within one year		(59,825)	
		<hr/>	
Net current liabilities			(19,563)
			<hr/>
Net assets			84
			<hr/> <hr/>
Capital and reserves			
Called up share capital			1
Profit and loss reserves			83
			<hr/>
Total equity			84
			<hr/> <hr/>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 30 October 2023

Mr IP Groombridge
Director

Company Registration No. 13670933

RED BALLOON CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2022

1 Accounting policies

Company information

Red Balloon Construction Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 42 Terrace Road, Elvington, Dover, Kent, England, CT15 4EJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

RED BALLOON CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2022

1 Accounting policies **(Continued)**

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022
	Number
Total	1
	<u><u> </u></u>

3 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 11 October 2021	-
Additions	24,559
	<u> </u>
At 31 October 2022	24,559
	<u><u> </u></u>
Depreciation and impairment	
At 11 October 2021	-
Depreciation charged in the period	4,912
	<u> </u>
At 31 October 2022	4,912
	<u><u> </u></u>
Carrying amount	
At 31 October 2022	19,647
	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.