

**REGISTERED NUMBER: 13651936 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 29 September 2021 to 28 February 2023**  
**for**  
**Target Homes Limited**

**Contents of the Financial Statements  
for the Period 29 September 2021 to 28 February 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Target Homes Limited**  
**Company Information**  
**for the Period 29 September 2021 to 28 February 2023**

**Directors:** M R Harley  
L M Armor

**Registered office:** 17 Vyrnwy Road  
Saltney  
Chester  
CH4 8QN

**Registered number:** 13651936 (England and Wales)

**Accountants:** Ellis & Co  
Chartered Accountants  
114-120 Northgate Street  
Chester  
CH1 2HT

**Target Homes Limited (Registered number: 13651936)**

**Statement of Financial Position  
28 February 2023**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4		11,896
<b>Current assets</b>			
Debtors	5	23,480	
Cash at bank		<u>26,427</u>	
		49,907	
<b>Creditors</b>			
Amounts falling due within one year	6	<u>29,361</u>	
<b>Net current assets</b>			<u>20,546</u>
<b>Total assets less current liabilities</b>			<u>32,442</u>
<b>Provisions for liabilities</b>	7		<u>2,224</u>
<b>Net assets</b>			<u><u>30,218</u></u>
<b>Capital and reserves</b>			
Called up share capital	8		1
Retained earnings			<u>30,217</u>
<b>Shareholders' funds</b>			<u><u>30,218</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Target Homes Limited (Registered number: 13651936)**

**Statement of Financial Position - continued**  
**28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by:

M R Harley - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 29 September 2021 to 28 February 2023**

**1. Statutory information**

Target Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
for the Period 29 September 2021 to 28 February 2023

3. **Employees and directors**

The average number of employees during the period was 2 .

4. **Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Additions	6,505	7,500	1,600	15,605
At 28 February 2023	<u>6,505</u>	<u>7,500</u>	<u>1,600</u>	<u>15,605</u>
<b>Depreciation</b>				
Charge for period	1,301	1,875	533	3,709
At 28 February 2023	<u>1,301</u>	<u>1,875</u>	<u>533</u>	<u>3,709</u>
<b>Net book value</b>				
At 28 February 2023	<u>5,204</u>	<u>5,625</u>	<u>1,067</u>	<u>11,896</u>

5. **Debtors: amounts falling due within one year**

	<b>£</b>
Trade debtors	<u>23,480</u>

6. **Creditors: amounts falling due within one year**

	<b>£</b>
Taxation and social security	25,202
Other creditors	<u>4,159</u>
	<u>29,361</u>

7. **Provisions for liabilities**

	<b>£</b>
Deferred tax	<u>2,224</u>

	<b>Deferred tax</b>
	<b>£</b>
Charge to Income Statement during period	<u>2,224</u>
Balance at 28 February 2023	<u>2,224</u>

**Notes to the Financial Statements - continued**  
**for the Period 29 September 2021 to 28 February 2023**

**8. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>
1	Ordinary shares	£1	<u>1</u>

One Ordinary share of £1 was issued at par for cash upon incorporation.

**9. Related party disclosures**

During the period a director made loans to the company. The balance on these loans at 28 February 2023 was £3,922. The loans are interest-free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.