

**REGISTERED NUMBER: 13628745 (England and Wales)**

**Bluebird Group Limited**

**Abridged Unaudited Financial Statements**

**for the Year Ended 31 March 2023**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

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for the year ended 31 March 2023**

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**Bluebird Group Limited**  
**Company Information**  
**for the year ended 31 March 2023**

**DIRECTORS:**

Dr B Tezcan  
Mr K Tezcan  
Mr E Tezcan

**SECRETARY:**

**REGISTERED OFFICE:**

2 Grosvenor Gardens  
London  
SW1W 0DH

**REGISTERED NUMBER:**

13628745 (England and Wales)

**ACCOUNTANTS:**

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Bluebird Group Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bluebird Group Limited for the year ended 31 March 2023 which comprise the Abridged Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bluebird Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bluebird Group Limited and state those matters that we have agreed to state to the Board of Directors of Bluebird Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bluebird Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bluebird Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bluebird Group Limited. You consider that Bluebird Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bluebird Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co  
Chartered Accountants  
239-241 Kennington Lane  
London  
SE11 5QU

17 October 2023

**Bluebird Group Limited (Registered number: 13628745)**

**Statement of Financial Position  
31 March 2023**

|  | Notes | 2023<br>£        | £                | 2022<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Investments                                  | 4     |                  | 737,734          |                  | 825,095          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Debtors                                      | 5     | 1,218,694        |                  | 174,480          |                  |
| Cash at bank                                 |       | <u>71,641</u>    |                  | <u>5,158</u>     |                  |
|  |       | 1,290,335        |                  | 179,638          |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 6     | <u>2,258,556</u> |                  | <u>1,136,070</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                  | <u>(968,221)</u> |                  | <u>(956,432)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>(230,487)</u> |                  | <u>(131,337)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      | 7     |                  | 100              |                  | 100              |
| Retained earnings                            | 8     |                  | <u>(230,587)</u> |                  | <u>(131,437)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>(230,487)</u> |                  | <u>(131,337)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by:

Dr B Tezcan - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Bluebird Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2).

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

4. **FIXED ASSET INVESTMENTS**

|                          | Other<br>investments<br>£ |
|--------------------------|---------------------------|
| <b>COST OR VALUATION</b> |                           |
| At 1 April 2022          | 825,095                   |
| Revaluations             | (89,447)                  |
| Dividends received       | 2,086                     |
| At 31 March 2023         | <u>737,734</u>            |
| <b>NET BOOK VALUE</b>    |                           |
| At 31 March 2023         | <u>737,734</u>            |
| At 31 March 2022         | <u>825,095</u>            |

Cost or valuation at 31 March 2023 is represented by:

|                   | Other<br>investments<br>£ |
|-------------------|---------------------------|
| Valuation in 2022 | (129,905)                 |
| Valuation in 2023 | (87,361)                  |
| Cost              | <u>955,000</u>            |
|                   | <u>737,734</u>            |

If fixed asset investments had not been revalued they would have been included at the following historical cost:

|      | 2023<br>£      | 2022<br>£      |
|------|----------------|----------------|
| Cost | <u>955,000</u> | <u>955,000</u> |

Fixed asset investments were valued on an open market basis on 31 March 2023 by Interactive Brokers .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£        | 2022<br>£      |
|---------------|------------------|----------------|
| Other debtors | <u>1,218,694</u> | <u>174,480</u> |

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2023             | 2022             |
|------------------------------------|------------------|------------------|
|                                    | £                | £                |
| Amounts owed to group undertakings | 2,257,776        | 1,135,350        |
| Other creditors                    | 780              | 720              |
|                                    | <u>2,258,556</u> | <u>1,136,070</u> |

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2023       | 2022       |
|---------|----------|----------------|------------|------------|
|         |          |                | £          | £          |
| 100     | Ordinary | £1             | <u>100</u> | <u>100</u> |

8. RESERVES

|                      | Retained earnings<br>£ |
|----------------------|------------------------|
| At 1 April 2022      | (131,437)              |
| Deficit for the year | (99,150)               |
| At 31 March 2023     | <u>(230,587)</u>       |

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2023 and the period ended 31 March 2022:

|                                      | 2023           | 2022           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| <b>Dr B Tezcan</b>                   |                |                |
| Balance outstanding at start of year | 174,480        | -              |
| Amounts advanced                     | 473,480        | 175,000        |
| Amounts repaid                       | (175,000)      | (520)          |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>472,960</u> | <u>174,480</u> |

The director repaid an amount of £475,000 to the company on 2nd August 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.