

## AVANTI GRILL LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 16 September 2021

**End date:** 31 December 2022

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**Accountants report**

You consider that the company is exempt from an audit for the year ended 31 December 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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RCi Chartered Accountants and Business Advisors  
Windsor House  
9-15 Adelaide Street  
Luton  
LU1 5BJ  
29 August 2023

**AVANTI GRILL LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>		
Tangible fixed assets	3	32,098
		<u><b>32,098</b></u>
<b>Current assets</b>		
Debtors		100
Cash at bank and in hand		545
		<u><b>645</b></u>
<b>Creditors: amount falling due within one year</b>		<u>(85,181)</u>
<b>Net current liabilities</b>		<u><b>(84,536)</b></u>
<b>Total assets less current liabilities</b>		(52,438)
Provisions for liabilities		(393)
<b>Net liabilities</b>		<u><u><b>(52,831)</b></u></u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		(52,931)
<b>Shareholder's funds</b>		<u><u><b>(52,831)</b></u></u>

For the period ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 August 2023 and were signed by:

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David BORIS  
Director

**AVANTI GRILL LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the period ended 31 December 2022**

**General Information**

Avanti Grill Limited is a private company, limited by shares, registered in England and Wales, registration number 13625823, registration address Avanti Grille, Lynn Road, Swaffham, PE37 7PZ.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the period was 3.

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Improvements to property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 16 September 2021	-	-	-
Additions	1,117	31,451	32,568
Disposals	-	-	-
At 31 December 2022	<b>1,117</b>	<b>31,451</b>	<b>32,568</b>
<b>Depreciation</b>			
At 16 September 2021	-	-	-
Charge for period	464	6	470
On disposals	-	-	-
At 31 December 2022	<b>464</b>	<b>6</b>	<b>470</b>
<b>Net book values</b>			
Closing balance as at 31 December 2022	<b>653</b>	<b>31,445</b>	<b>32,098</b>
Opening balance as at 16 September 2021	-	-	-

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>
	<b>£</b>
100 Class A shares of £1.00 each	100
	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.