Registered number
13603179

KAR-LA OFF LICENCE LIMITED

Filleted Accounts

30 September 2022

KAR-LA OFF LICENCE LIMITED

Registered number: 13603179

Balance Sheet

as at 30 September 2022

	Notes		2022
			£
Fixed assets			
Tangible assets	3		1,820
Current assets			
Stocks		15,000	
Cash at bank and in hand		3,849	
		18,849	
Creditors: amounts falling due within one year	4	(13,237)	
Net current assets			5,612
Net assets			7,432
Capital and reserves			
Profit and loss account			7,432
Shareholder's funds			7,432

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ozkan Kaya

Director

Approved by the board on 19 May 2023

KAR-LA OFF LICENCE LIMITED

Notes to the Accounts

for the period from 6 September 2021 to 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022
	Number
Average number of persons employed by the company	3

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	2,275
At 30 September 2022	2,275
Depreciation	
Charge for the period	455
At 30 September 2022	455
Net book value	
At 30 September 2022	1,820

4 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	725
Taxation and social security costs	4,485
Other creditors	8,027
	13,237

5 Other information

KAR-LA OFF LICENCE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

17 Mansfield Road
Nottingham
Nottinghamshire
UK

NG1 3FB