

Abridged Accounts
for the period ended 30 September 2022
for
WE CLEAN EASY LIMITED

WE CLEAN EASY LIMITED
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For the period ended 30 September 2022

Statement of financial position

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WE CLEAN EASY LIMITED
Statement of Financial Position
As at 30 September 2022

| | Notes | 2022 £ |
|--|--------------|-------------------------|
| Fixed assets | | |
| Tangible fixed assets | 3 | 434 |
| | | 434 |
| Current assets | | |
| Debtors | | 100 |
| Cash at bank and in hand | | 1,133 |
| | | 1,233 |
| Creditors: amount falling due within one year | | (5,506) |
| Net current liabilities | | (4,273) |
| Total assets less current liabilities | | (3,839) |
| Net liabilities | | (3,839) |
| Capital and reserves | | |
| Share premium account | | 100 |
| Profit and loss account | | (3,939) |
| Shareholder's funds | | (3,839) |

For the period ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 May 2023 and were signed by:

Phillip Price
Director

WE CLEAN EASY LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 September 2022

General Information

We Clean Easy Limited is a private company, limited by shares, registered in , registration number 13601852, registration address Unit 10 Palmerston Workshop, Barry, CF63 2YZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---------------------|-------------------|
| Plant and Machinery | 25% Straight Line |
|---------------------|-------------------|

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 2.

3. Tangible fixed assets

| Cost or valuation | Plant and Machinery | Total |
|---|----------------------------|--------------|
| | £ | £ |
| At 03 September 2021 | - | - |
| Additions | 579 | 579 |
| Disposals | - | - |
| At 30 September 2022 | 579 | 579 |
| Depreciation | | |
| At 03 September 2021 | - | - |
| Charge for period | 145 | 145 |
| On disposals | - | - |
| At 30 September 2022 | 145 | 145 |
| Net book values | | |
| Closing balance as at 30 September 2022 | 434 | 434 |
| Opening balance as at 03 September 2021 | - | - |

4. Share Capital

| Allotted, called up and fully paid | 2022 |
|---|-------------|
| | £ |
| 100 Ordinary shares of £1.00 each | 100 |
| | 100 |

5. Advances and Credits

Phillip Price

Current year (2022)

| | Brought Forward | Amount | Interest | Repaid | WrittenOff | Waived | Carry Forward |
|---------------|------------------------|---------------|-----------------|---------------|-------------------|---------------|----------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Phillip Price | - | 100 | - | - | - | - | 100 |
| | 0 | 100 | | 0 | 0 | 0 | 100 |

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