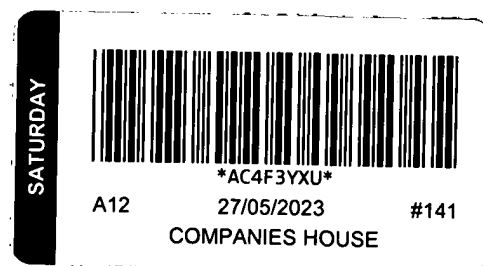

SALTY CREATIVE UK LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 AUGUST 2022



SALTY CREATIVE UK LIMITED
REGISTERED NUMBER: 13591477

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £
Fixed assets		
Tangible assets	4	913
		<u>913</u>
Current assets		
Cash at bank and in hand	5	1,642
		<u>1,642</u>
Creditors: amounts falling due within one year	6	(1,151)
		<u>491</u>
Net current assets		<u>491</u>
Total assets less current liabilities		<u>1,404</u>
Net assets		<u><u>1,404</u></u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		1,403
		<u><u>1,404</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

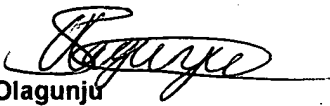
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

SALTY CREATIVE UK LIMITED
REGISTERED NUMBER: 13591477

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


S Olagunju
Director

Date: 25.05.23

The notes on pages 3 to 6 form part of these financial statements.

SALTY CREATIVE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

Salty Creative UK Limited is a private Company limited by shares and incorporated in England and Wales. Its registered office and trading address is 54 Buryholme, Broxbourne, England, EN10 6PE.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

SALTŸ CREATIVE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.4 TANGIBLE FIXED ASSETS (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. EMPLOYEES

The Company has no employees other than the director, who did not receive any remuneration.

SALTY CREATIVE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost or valuation	
Additions	1,370
At 31 August 2022	<u>1,370</u>
Depreciation	
Charge for the period on owned assets	457
At 31 August 2022	<u>457</u>
Net book value	
At 31 August 2022	<u><u>913</u></u>

5. CASH AND CASH EQUIVALENTS

	2022 £
Cash at bank and in hand	1,642
	<u>1,642</u>

6. CREDITORS: Amounts falling due within one year

	2022 £
Corporation tax	1,077
Other creditors	74
	<u><u>1,151</u></u>

SALTY CREATIVE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022**

7. SHARE CAPITAL

	2022
	£
Allotted, called up and fully paid	
1 Ordinary share of £1.00	1
	<hr/> <hr/>

The company was incorporated on 30 August 2021 and issued 1 ordinary share of £1 at par.