

**E-TAXI LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

LLOYD & SMITH ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS (MEMBERSHIP NO: 04343419A)
36 Harrington Road
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Worcestershire
WR2 5HD

E-TAXI LTD
Financial Statements
For The Year Ended 31 August 2022

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E-TAXI LTD
Balance Sheet
As at 31 August 2022

Registered number: 13584550

		2022
	Notes	£ £
FIXED ASSETS		
Tangible Assets	4	192,138
		<hr/> 192,138
CURRENT ASSETS		
Cash at bank and in hand		11,826
		<hr/> 11,826
Creditors: Amounts Falling Due Within One Year	5	(161,774)
		<hr/>
NET CURRENT ASSETS (LIABILITIES)		(149,948)
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,190
		<hr/>
NET ASSETS		42,190
		<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and Loss Account		42,189
		<hr/>
SHAREHOLDERS' FUNDS		42,190
		<hr/> <hr/>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr AMJID HUSSAIN

Director

31st May 2023

The notes on pages 2 to 3 form part of these financial statements.

E-TAXI LTD
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. General Information

E-TAXI LTD is a private company, limited by shares, incorporated in England & Wales, registered number 13584550. The registered office is 15 BROMSGROVE ROAD, REDDITCH, B97 4RD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	192138
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 September 2021	234,315
As at 31 August 2022	234,315
Depreciation	
As at 1 September 2021	-
Provided during the period	42,177
As at 31 August 2022	42,177
Net Book Value	
As at 31 August 2022	192,138
As at 1 September 2021	234,315

E-TAXI LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

5. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	27,626
Director's loan account	134,148
	<hr/>
	161,774
	<hr/> <hr/>

6. Share Capital

	2022
Allotted, Called up and fully paid	1
	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.