

JRK PROPERTY INVESTMENT LIMITED

Registered Number
13583462
(England and Wales)

Unaudited Financial Statements for the Period ended
31 August 2022

JRK PROPERTY INVESTMENT LIMITED

Company Information for the period from 24 August 2021 to 31 August 2022

Directors

LI, Rongrong

Registered Address

40 Cubitt 10 Gatliff Road

London

SW1W 8QL

Registered Number

13583462 (England and Wales)

JRK PROPERTY INVESTMENT LIMITED

Statement of Financial Position

31 August 2022

	Notes	2022
		£
Fixed assets		
Tangible assets	5	1,921,463
		<u>1,921,463</u>
Current assets		
Debtors	6	4,456
Cash at bank and on hand		170,554
		<u>175,010</u>
Creditors amounts falling due within one year	7	(707,947)
Net current assets (liabilities)		<u>(532,937)</u>
Total assets less current liabilities		1,388,526
Creditors amounts falling due after one year	8	(1,407,457)
		<u>(18,931)</u>
Net assets		<u>(18,931)</u>
Capital and reserves		
Profit and loss account		(18,931)
Shareholders' funds		<u>(18,931)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 15 March 2023, and are signed on its behalf by:

LI, Rongrong

Director

Registered Company No. 13583462

JRK PROPERTY INVESTMENT LIMITED

Notes to the Financial Statements for the period ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A, as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022
Average number of employees during the year	0

5. Property, plant and equipment

	Plant & machinery	Total
	£	£
Cost or valuation		
Additions	1,921,463	1,921,463
At 31 August 22	1,921,463	1,921,463
Net book value		
At 31 August 22	1,921,463	1,921,463
At 23 August 21	-	-

6. Debtors

	2022
	£
Prepayments and accrued income	4,456
Total	4,456

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022
	£
Trade creditors / trade payables	6,225
Bank borrowings and overdrafts	699,082
Accrued liabilities and deferred income	2,640
Total	<u>707,947</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022
	£
Bank borrowings and overdrafts	1,407,457
Total	<u>1,407,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.