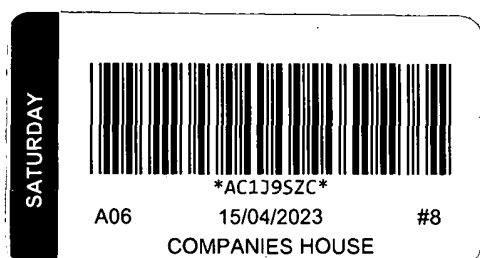


Registered number
13577829

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST
COMPANY

Report and Accounts

31 August 2022



MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY
Report and accounts
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MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY

Registered number: 13577829

Directors' Report

The directors present their report and accounts for the period ended 31 August 2022.

Principal activities

The company's principal activity during the year continued to be Growing of vegetables and melons, roots and tubers, Educational support services, Public relations and communications activities.

Directors

The following persons served as directors during the period:

Ms Natasha ODITA
Ms Genna DHALIE
Mr Brjo NABI

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2022 and signed on its behalf.



Ms Natasha ODITA
Director

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY
Accountants' Report

Accountants' report to the directors of
MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY

You consider that the company is exempt from an audit for the period ended 31 August 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

KHAN ACCOUNTANCY SERVICES LTD
REGISTERED FINANCIAL ACCOUNTANTS(IFA)

76/78
SMITHDOWN ROAD
LIVERPOOL
L7 4JQ

23 December 2022



Khan Accountancy Services Ltd
Registered Accountants & Tax Consultants
76-78 SMITHDOWN ROAD LIVERPOOL, L7-4JQ
Mob: 07426 380330 Tel: 0151 3788841 Fax: 0151 7337258
Info@akhanaccountants.co.uk www.akhanaccounts.co.uk

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY
Profit and Loss Account
for the period from 23 August 2021 to 31 August 2022

	2022
	£
Turnover- Grants & Fundings	20,961
Administrative expenses	(10,093)
Operating profit	<u>10,868</u>
Profit before taxation	<u>10,868</u>
Tax on profit	-
Profit for the period	<u>10,868</u>

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY**Registered number:** 13577829**Balance Sheet****as at 31 August 2022**

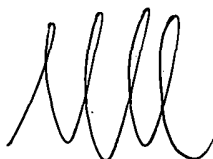
	Notes	2022 £
Current assets		
Cash at bank and in hand	11,184	
Creditors: amounts falling due within one year	3 (316)	
Net current assets		10,868
Net assets		<u>10,868</u>
Capital and reserves		
Profit and loss account		10,868
Shareholders' funds		<u>10,868</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Ms Natasha ODITA

Director

Approved by the board on 23 December 2022

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY

Notes to the Accounts

for the period from 23 August 2021 to 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY

Notes to the Accounts

for the period from 23 August 2021 to 31 August 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

**2022
Number**

Average number of persons employed by the company	<u>1</u>
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3 Creditors: amounts falling due within one year

**2022
£**

Trade creditors	<u>316</u>
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4 Other information

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY is a private company limited by shares and incorporated in England. Its registered office is:

77 Mulgrave Street
Liverpool
Merseyside
L8 2TD

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY

Detailed profit and loss account

for the period from 23 August 2021 to 31 August 2022

This schedule does not form part of the statutory accounts

	2022
	£
Turnover- Grants & Fundings	20,961
Administrative expenses	(10,093)
Operating profit	<u>10,868</u>
Profit before tax	<u>10,868</u>

MULGRAVE STREET ACTION GROUP COMMUNITY INTEREST COMPANY**Detailed profit and loss account****for the period from 23 August 2021 to 31 August 2022***This schedule does not form part of the statutory accounts*

	2022
	£
Turnover- Grants & Fundings	
Turnover- Grants & Fundings	<u>20,961</u>
Administrative expenses	
Employee costs:	
Wages and salaries	2,366
Motor expenses	420
	<u>2,786</u>
Premises costs:	
Light and heat	1,316
	<u>1,316</u>
General administrative expenses:	
Commissions	1,103
Stationery and printing	174
Materials and accessories	2,593
Subscriptions	23
Advertising and PR	1,493
Food and refreshment	127
	<u>5,513</u>
Legal and professional costs:	
Accountancy fees	450
Other legal and professional	28
	<u>478</u>
	<u>10,093</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Mulgrave Street Action Group Community Interest
Company

Company Number

13577829

Year Ending

31 August 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The sole aim of the company is to make transformational change within the neighbourhood with an emphasis on eradicating fly tipping, creating opportunities to volunteer and make a difference, whilst bringing the community together to reduce isolation, build relationships and create a stronger, healthier community.

The company began to deliver projects in June 2021. During the period of June 2021 and August 2022, the company's activities have benefited the community in the following ways:

- The company have used the skills within the team to support local grassroots and charitable organisations by filming and editing their events, designing, and printing leaflets and flyers. This has been invaluable for some organisations helping to further their reach and inform residents of the support available.
- A series of litter picks have been organised by the company, bringing people together, reducing isolation and as well as transforming the local area, they have provided opportunities for residents to take ownership of where they live, promote exercise and facilitate new friendships. Having public bodies such as Merseyside Police and Local Councillors join the litter picks, helped to instil confidence in these services and facilitated trust and community cohesion.
- 70 people have volunteered to be part of the events the company have organised.
- Regular Community Skip days have provided residents, particularly elderly or those that don't drive, an opportunity to dispose of large household items in a responsible manner, alleviating the problem of fly tipping on the street and surrounding areas and supporting good mental health by decluttering the environment of unwanted rubbish.
- The 1st year celebratory event thanked and promoted the hard work done by residents and community who were gifted edible plants and educated on how to continue to nurture and look after them.
- Public consultations about the community garden build helped residents and community members to have an input on design and what they wanted included in the garden. This helped them to feel part of their neighbourhood and that their views and opinions mattered.
- Flood the streets with flowers educated community on how important nature it in reducing the effects of pollution and provided a much-needed activity for volunteers to plant bulbs, fill and paint planters and be involved in the transformation of where they live.
- The installation of the community noticeboard provided much needed information and signposting for community members, especially for those who feel technologically isolated.
- The company has provides a link between residents and Liverpool city council and the email and WhatsApp group provides an opportunity for residents to report problems that they have reported which have are yet to be addressed. Over 37 issues were picked up and addressed with the support of the company.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of the company are local residents, other community groups, wider community and volunteers. We regularly engage with them via electronic forms via social media, email and WhatsApp to request feedback on the projects delivered and for them to suggest future project work.

We hold regular consultation meetings, held at different venues to provide a fair opportunity for everyone to attend whilst at the time, post consultation questionnaires so that older, poorly or disabled people who can't make in person events can still be involved and have a say.

The community garden plans were designed using the ideas and suggestions of the community via consultations to ensure buy in and that the residents had a say and input into transforming their community.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

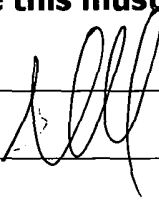
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

19December 2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)