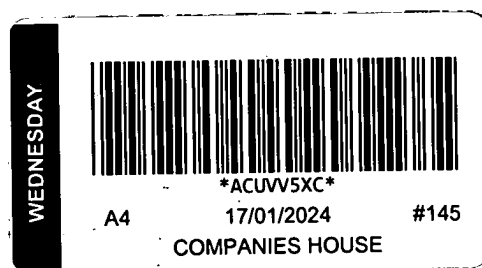


# **YOUR COMMUNITY SPORTS AND LEISURE LIMITED**

Registered in England and Wales Company Number 13564606

## **Annual report and financial statements for the year ended 31 August 2023**



# **Your Community Sports and Leisure Limited**

## **Annual report and financial statements for the year ended 31 August 2023**

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# **Your Community Sports and Leisure Limited**

## **Officers and professional advisers**

### **Directors**

Paul Drayton  
Kevin Andrew Knight  
BMAT Education

### **Secretary**

Nigel Paul Trevallion

### **Registered and principal office**

Burnt Mill Academy  
First Avenue  
Harlow  
Essex  
CM20 2NR

### **Bankers**

Lloyds Bank Plc  
PO Box 10000  
BX2 1 LB

### **Auditor**

Crowe U.K. LLP  
55 Ludgate Hill  
London  
EC4M 7JW

# **Your Community Sports and Leisure Limited**

## **Directors' report for the year ended 31 August 2023**

The directors present their annual report and the audited financial statements of the company for the year ended 31 August 2023. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

### **Principal activities**

The principal activities of the company are sports and leisure services.

Your Community Sports & Leisure has now completed its second full year of trading. BMAT Education and Your Community Sports & Leisure Limited (YCSL) are registered for group VAT submission. In the financial year, the board passed a resolution allowing the taxable profits of YCSL to be gift aided to BMAT Education. The company paid £56,174 to BMAT Education in the year as gift aid of prior year profits (2022: £Nil).

### **Results for the year and future prospects**

The company's trading results are set out in the profit and loss account on page 7. The profit for the year before taxation and gift aid was £291,397 (2022: £56,174).

During 22/23 there were some exciting projects launched attributing to the growth in the year, the SFG fitness studio launch- offering spin classes and a varied class schedule for a fixed monthly price, the SFG chargeable gym membership launch to all the BMAT Education staff and the Royal Docks contract with Badminton England for every weekday evening court hire.

Your Community Sports & Leisure Limited (YCSL) has continued to see amazing community engagement this year from Charity five a side tournament to family fun days and in turn increased hirers across the estate. Nearly every site again had external summer camps booked this year which are fantastic for the pupils and younger community, the camps mainly utilise our outdoor areas and are a no service hire.

The strategy for 23/24 is to continue to grow by maximising use of all the facilities YCSL has to offer and again where possible block book sites, capitalise on staffing and utilities and increase profit margins.

### **Directors**

The current directors, who served throughout the financial year and up to the date of this report are as shown on page 1.

### **Going concern**

Having assessed the Company's financial position, its plans for the foreseeable future and the risks to which it is exposed and taking into account future expected income streams, the Directors have a reasonable expectation that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing the financial statements.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

# **Your Community Sports and Leisure Limited**

## **Directors' report for the year ended 31 August 2023 (continued)**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to the auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by the Companies Act 2006.

### **Auditor**

Crowe U.K. LLP have indicated their willingness to be reappointed as the company's auditor for another term and appropriate arrangements have been put in place for them to be deemed reappointed as auditor in the absence of an Annual General Meeting.

By order of the board



Mr P. Drayton  
**Director**

Date: 12 December 2023

# **Your Community Sports and Leisure Limited**

## **Independent Auditor's Report to the Members of Your Community Sports and Leisure Limited**

### **Opinion**

In We have audited the financial statements of Your Community Sports and Leisure Limited for the year ended 31 August 2023 which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **Your Community Sports and Leisure Limited**

## **Independent Auditor's Report to the Members of Your Community Sports and Leisure Limited (continued)**

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the

## **Your Community Sports and Leisure Limited**

### **Independent Auditor's Report to the Members of Your Community Sports and Leisure Limited (continued)**

Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and financial reporting standards. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the company for fraud. The laws and regulations we considered in this context for the UK operations was General Data Protection Regulation (GDPR), Health and safety legislation and Employment legislation and Tax legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Board of Directors about their own identification and assessment of the risks of irregularities, sample testing on income and the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.



## **Your Community Sports and Leisure Limited**

### **Independent Auditor's Report to the Members of Your Community Sports and Leisure Limited (continued)**

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Vincent Marke  
Senior Statutory Auditor  
For and on behalf of  
**Crowe U.K. LLP**  
Statutory Auditor  
**London**

## Your Community Sports and Leisure Limited

### Profit and loss account for the year ended 31 August 2023

	Notes	2023 £	2022 £
Turnover	3	830,692	440,926
Cost of sales		(503,695)	(268,050)
<b>Gross profit/(loss)</b>		<b>326,997</b>	<b>172,876</b>
Administrative expenses		(35,888)	(116,857)
<b>Operating profit</b>	4	<b>291,109</b>	<b>56,019</b>
Interest receivable and similar income		288	155
<b>Profit before tax and gift aid</b>		<b>291,397</b>	<b>56,174</b>
Taxation		-	-
<b>Profit for the year</b>	9	<b>291,397</b>	<b>56,174</b>
<b>Retained earnings at start of the year</b>		<b>56,174</b>	<b>-</b>
Gift aid donation		(347,571)	-
<b>Retained earnings at end of the year</b>		<b>-</b>	<b>56,174</b>

The notes on pages 10 to 14 form part of these financial statements.

## Your Community Sports and Leisure Limited

### Balance sheet as at 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	4,613	4,613
<b>Current assets</b>			
Debtors	6	26,488	13,895
Cash at bank and in hand		435,875	217,940
<b>Total current assets</b>		<b>462,363</b>	<b>231,835</b>
Creditors – amounts falling due within one year	7	(466,975)	(180,273)
<b>Net current assets/(liabilities)</b>		<b>(4,612)</b>	<b>51,562</b>
<b>Total net assets</b>		<b>1</b>	<b>56,175</b>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	-	56,174
<b>Shareholders' funds</b>	9	<b>1</b>	<b>56,175</b>

The notes on pages 10 to 14 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements of Your Community Sports and Leisure Limited, registered number 13564606, were authorised for issue and approved by the board of directors on 12 December 2023



Paul Drayton  
Director

# **Your Community Sports and Leisure Limited**

## **Notes to the financial statements for the year ended 31 August 2023**

### **1 Company information**

Your Community Sports and Leisure Limited ('the Company') is a private company limited by shares incorporated in England and Wales. The Registered Office address of the Company is Sir Fredrick Gibberd College, Tendring Road, Harlow Essex, United Kingdom, CM18 6RN.

### **2 Accounting policies**

#### **Basis of preparation of financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 ('FRS 102') Section 1A Small Entities, and with the Companies Act 2006. The financial statements have been prepared on the historical cost convention.

#### **Going concern**

Having assessed the Company's financial position, its plans for the foreseeable future and the risks to which it is exposed and taking into account future expected income streams, the Directors have a reasonable expectation that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing the financial statements.

#### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The Company's revenue is derived from the provision of sports and leisure facilities. Revenue is recognised as services are provided, to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

#### **Tangible fixed assets**

All assets costing more than £2,000 are capitalised and are carried at cost, net of depreciation and any provision for impairment.

Depreciation on the relevant assets is charged directly to the income statement.

Depreciation is provided on the following bases:

Furniture and fixtures - 5 - 10 years straight line

#### **Debtors**

Debtors do not carry any interest and are stated at their transaction price less any impairment. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

#### **Creditors**

Short term creditors are not interest bearing and are stated at their transaction price.

#### **Financial instruments**

Your Community Sports and Leisure has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and in hand and trade debtors. Financial liabilities held at amortised cost comprise inter-company balances.

#### **Judgements in applying accounting policies and key sources of estimation uncertainty**

No material judgements were made in applying accounting policies and no material estimation uncertainties exist for the period under review.

## Your Community Sports and Leisure Limited

### Notes to the financial statements for the year ended 31 August 2023 (continued)

#### 2 Accounting policies (continued)

##### Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

#### 3 Turnover

Turnover represents amounts invoiced, excluding value added tax, for services. The company's activities are carried out solely in the United Kingdom. Revenue is recognised on the date on which the service is provided.

#### 4 Operating profit

	2023 £	2022 £
<b>Operating profit is stated after charging:</b>		
Auditor's remuneration		
Fees payable to the company's auditors for		
- the audit of the company's annual accounts (net of VAT)	4,550	4,000
- Other non-audit services	1,600	1,500

#### 5 Tangible fixed assets

	Plant & Equipment £	Total £
<b>Cost</b>	-	-
At 1 September 2022	4,613	4,613
Disposals	-	-
<b>At 31 August 2023</b>	<b>4,613</b>	<b>4,613</b>
<b>Accumulated depreciation</b>		
At 1 September 2022	-	-
Disposals	-	-
Charge for the year	-	-
<b>At 31 August 2023</b>	<b>-</b>	<b>-</b>
<b>Net book amount at 31 August 2023</b>	<b>4,613</b>	<b>4,613</b>
<b>Net book amount at 31 August 2022</b>	<b>4,613</b>	<b>4,613</b>

## Your Community Sports and Leisure Limited

### Notes to the financial statements for the year ended 31 August 2023 (continued)

#### 5 Tangible fixed assets (continued)

	Plant & Equipment £	Total £
<b>Cost</b>	-	-
At 1 September 2021	4,613	4,613
Disposals	-	-
<b>At 31 August 2022</b>	<b>4,613</b>	<b>4,613</b>
<b>Accumulated depreciation</b>		
At 1 September 2021	-	-
Disposals	-	-
Charge for the year	-	-
<b>At 31 August 2022</b>	<b>-</b>	<b>-</b>
<b>Net book amount at 31 August 2022</b>	<b>4,613</b>	<b>4,613</b>
Net book amount at 31 August 2021	-	-

#### 6 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,069	11,320
Other Debtors	15,486	-
Prepayments and accrued income	1,933	2,575
	<b>26,488</b>	<b>13,895</b>

#### 7 Creditors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade creditors	10,804	14,097
Amounts owed to BMAT Education	437,652	87,800
Accruals and deferred income	18,519	78,376
	<b>466,975</b>	<b>180,273</b>

Amounts due to the parent undertaking are unsecured, interest free and repayable on demand.

## Your Community Sports and Leisure Limited

### Notes to the financial statements for the year ended 31 August 2023 (continued)

#### 7 Creditors (continued)

	2023 £
<b>Deferred income</b>	
At 1 September 2022	76,364
Resources deferred during the year	3,792
Amounts released from previous years	(76,364)
<b>At 31 August 2023</b>	<b>3,792</b>

	2022 £
<b>Deferred income</b>	
At 1 September 2021	-
Resources deferred during the year	76,364
Amounts released from previous years	-
<b>At 31 August 2022</b>	<b>76,364</b>

#### 8 Called up share capital

	2023 £	2022 £
<b>Called up, allotted and fully paid</b>		
1 ordinary shares of £1 each	1	1
	1	1

## Your Community Sports and Leisure Limited

### Notes to the financial statements for the year ended 31 August 2023 (continued)

#### 9 Reconciliation of movement in shareholders' funds

	Profit and loss account	Called up share capital	2023 Total
	£	£	£
Balance brought forward	56,174	1	56,175
Shares allotted in the year	-	-	-
Profit/(loss) for the year	291,397	-	291,397
Gift aid donation	(347,571)	-	(347,571)
Balance carried forward	-	1	1

	Profit and loss account	Called up share capital	2022 Total
	£	£	£
Balance brought forward	-	-	-
Shares allotted in the year	-	1	1
Profit/(loss) for the year	56,174	-	56,174
Balance carried forward	56,174	1	56,175

#### 10 Related party transactions

The company is wholly owned by its parent undertaking. The company has taken advantage of the exemption provided in FRS 102 'Related Party Transactions' not to disclose related party transactions with other group members.

#### 11 Ultimate parent and controlling party

The directors regard BMAT Education as the parent and ultimate controlling party due to its 100% interest in the share capital of the company. BMAT Education heads the smallest and largest group for which consolidated accounts are prepared. Copies of the parents' consolidated financial statements are available at BMAT Education, address is Sir Frederick Gibberd College, Tendring Road, Harlow, Essex, United Kingdom, CM18, which is also the registered address of the company. The company registration number is 07843166.