

Judd Brothers Holdings Limited
Unaudited Financial Statements
for the Year Ended 31 August 2023

Griffiths Green Arnold
Accountants & Business Advisors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

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for the Year Ended 31 August 2023**

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Judd Brothers Holdings Limited

**Company Information
for the Year Ended 31 August 2023**

DIRECTORS:

J D Judd
N P Judd

REGISTERED OFFICE:

Park Road Garage
Park Road
Abergavenny
Monmouthshire
NP7 5TU

REGISTERED NUMBER:

13554676 (England and Wales)

ACCOUNTANTS:

Griffiths Green Arnold
Accountants & Business Advisors
11 New Street
Pontnewydd
Cwmbran
NP44 1EE

Judd Brothers Holdings Limited (Registered number: 13554676)

**Balance Sheet
31 August 2023**

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Investments	4		100		100
Investment property	5		<u>1,045,000</u>		<u>1,045,000</u>
			1,045,100		1,045,100
CURRENT ASSETS					
Debtors	6	44,900		-	
Cash at bank		<u>28,248</u>		<u>-</u>	
		73,148		-	
CREDITORS					
Amounts falling due within one year	7	<u>432,903</u>		<u>1,045,000</u>	
NET CURRENT LIABILITIES			<u>(359,755)</u>		<u>(1,045,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			685,345		100
CREDITORS					
Amounts falling due after more than one year	8		<u>677,908</u>		<u>-</u>
NET ASSETS			<u><u>7,437</u></u>		<u><u>100</u></u>
RESERVES					
Retained earnings			<u>7,437</u>		<u>100</u>
			<u><u>7,437</u></u>		<u><u>100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

N P Judd - Director

J D Judd - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Judd Brothers Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2022	
and 31 August 2023	100
NET BOOK VALUE	
At 31 August 2023	100
At 31 August 2022	100

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2022	
and 31 August 2023	1,045,000
NET BOOK VALUE	
At 31 August 2023	1,045,000
At 31 August 2022	1,045,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Amounts owed by group undertakings	44,900	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans and overdrafts	26,500	-
Amounts owed to group undertakings	-	100
Taxation and social security	7,372	-
Other creditors	399,031	1,044,900
	432,903	1,045,000

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans	677,908	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	571,908	-

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.23	31.8.22
	£	£
Bank loans	<u>704,408</u>	<u>-</u>

The bank loans are secured by a fixed and floating charge over the properties in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.